

**VIETCREDIT FINANCE JOINT
STOCK COMPANY**

Ref. No.: 71/2025/VietCredit-CV

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

Hanoi, 20 January 2025

**DISCLOSURE OF INFORMATION ON THE STATE SECURITIES COMMISSION'S
ELECTRONIC INFORMATION PORTAL**

Recipients:

- State Security Commission of Vietnam
- Hanoi Stock Exchange

Company Name: VietCredit Finance Joint Stock Company

Stock Code: TIN

Head Office Address: 17th Floor, Mipec Tower, 229 Tay Son Street, Khuong Thuong Ward,
Dong Da District, Hanoi, Vietnam.

Business Registration Number: 0102766770

Phone: 024.62702127

Fax: 024.62702128

Disclosure Officer: Mr. Ho Minh Tam – Chief Executive Officer, Legal Representative of the
Company.

Type of disclosure: 24 hour 72 hour Ad-hoc Upon request Periodic Other

Disclosure Content:

a. Disclosure of Financial Statements for Quarter IV 2024 of VietCredit Finance Joint Stock
Company. The Financial Statements for Quarter IV 2024 have been published on the
company's website (www.vietcredit.com.vn) under the "Investors" section as at 20 January
2025.

b. Disclosure of Explanation from the occurrence of any of the following events:

In compliance with financial reporting disclosure regulations, VietCredit Finance Joint Stock
Company (VietCredit) provides the following explanations:

(i) Profit after corporate income tax in the income statement of the reporting period
changes by 10% or more compared to the same period of the previous year.

Unit: VND

Items	Quarter IV 2024	Quarter IV 2023	Variance (%)
Profit after tax	69,602,742,961	155,281,050,351	(55%)
Of which:			
Net Interest Income	203,298,734,585	158,236,064,303	28%
Net Profit from Other Activities	141,635,115,863	404,627,023,687	(65%)
Operating Expenses	(115,653,129,841)	(162,237,592,374)	(29%)
Allowance expenses for credit losses	(142,710,125,601)	(224,617,465,611)	(36%)

By the end of Q4 2024, the Company's business performance showed positive improvements. Accordingly, the Company recorded a profit of VND 69.6 billion in Q4 2024, compared to a loss of VND 36.5 billion in Q3 2024. However, this result represented a 55% decrease compared to profit after tax in the same period of the previous year, mainly due to the following factors:

- Net interest income increased by 28% compared to the same period last year;
- Outstanding customer loans reached nearly VND 6.3 trillion as at 31 December 2024, representing a 36% increase compared to 31 December 2023. During Q4 2024, the Company successfully launched loan products via digital platforms, including MoMo, Viettel Money, My Viettel, etc., enabling credit access to a broader customer base through fully digitalized channels. As a result, digital loan products accounted for 22% of the Company's total outstanding loan portfolio as of 31 December 2024.
- Operating expenses decreased by nearly 30% compared to the same period last year, following the completion of the Company's restructuring and streamlined operation process to align with the ongoing digital transformation strategy.
- Allowance expenses for credit losses decreased by 36% compared to the same period last year, corresponding to a significant improvement in non-performing loan (NPL) ratios for traditional products and NPL ratios of newly digital loan products remained at a low level, in line with the Company's risk management approach.
- Net profits from other activities decreased, primarily due to the discontinuation of off-balance-sheet debt sale transactions, as proactively adjusted to align with the Company's business strategy in each period.

Recipients:

- As above;
- Board of Directors, Supervisory Board (for reporting);
- Archived at the Records Department, Board of Directors Office.

VIETCREDIT FINANCE JOINT STOCK COMPANY

CHIEF EXECUTIVE OFFICER

