

## ANNOUNCEMENT

**Re: The nomination and self-nomination for the Election of Additional Members of the Board of Directors for the term 2023–2028**

**Respectfully to: THE SHAREHOLDERS OF VIETCREDIT GENERAL FINANCE  
JOINT STOCK COMPANY**

***Pursuant to:***

- *Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024;*
- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 (as amended and supplemented);*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019 (as amended and supplemented);*
- *The Charter of VietCredit General Finance Joint Stock Company (VietCredit);*
- *Board Resolution No. 250/2026/VietCredit-NQ dated March 6, 2026 regarding Submission to the General Meeting of Shareholders for the Election of Additional Members of the Board of Directors (BOD) for the term 2023–2028;*

In 2025, VietCredit achieved notable results in the operations, including growth in customer base, improved business performance, and the development of a diversified product portfolio. Based on the assessment of the recent operational and development performance, and with a view to further enhancing the quality and effectiveness of corporate governance to meet the requirements of the next phase of development, the BOD of VietCredit considers the supplementation of a member to the BOD to be necessary.

BOD of VietCredit respectfully announce the shareholders regarding the nomination and self-nomination for the Election of Additional Members of the Board of Directors for the term 2023–2028 as follows:

### **I. INFORMATION REGARDING THE ELECTION OF ADDITIONAL MEMBERS OF BOD**

- Number of additional members to be elected: 04 members.
- Term of office: the remaining term of the Board of Directors for 2023–2028.
- Structure of the Board of Directors: To be reported and submitted to the General Meeting of Shareholders after obtaining approval from the State Bank of Vietnam regarding the list of candidates.

### **II. REGULATION REGARDING THE NOMINATION AND SELF-NOMINATION**

#### **1. Principles of candidacy and nomination:**

The nomination and election of additional members to the Board of Directors shall be conducted in accordance with the provisions of the Law on Credit Institutions, the Law on Enterprises, the Law on Securities, and the Charter of VietCredit General Finance Joint Stock Company. Accordingly:

- Shareholders holding voting shares have the right to combine their individual voting rights to nominate candidates for the Board of Directors. Shareholders or groups of shareholders holding from 05% to less than 20% of the total voting shares may nominate one (01) candidate; from 20% to less than 30% may nominate a maximum of two (02) candidates; from 30% to less than 40% may nominate a maximum of three (03) candidates; from 40%



to less than 50% may nominate a maximum of four (04) candidates; from 50% to less than 60% may nominate a maximum of five (05) candidates; from 60% to less than 70% may nominate a maximum of six (06) candidates; from 70% to 80% may nominate a maximum of seven (07) candidates; and from 80% to less than 90% may nominate a maximum of eight (08) candidates.

## 2. Standards and conditions for candidates nominated for membership on the Board of Directors.

TT	Conditions and standards
1	<b><i>Not subject to the prohibitions on holding office as stipulated in Clause 1, Article 42 of the Law on Credit Institutions 2024.</i></b>
1	Minors; individuals with cognitive difficulties or impaired behavioral control; individuals with limited or no civil capacity;
2	Individuals who are being prosecuted for criminal offenses, serving prison sentences; undergoing administrative sanctions at compulsory rehabilitation centers or compulsory education facilities; or prohibited by a court from holding certain positions, practicing certain professions, or engaging in certain jobs;
3	A person who has been convicted of a serious crime or higher;
4	A person who has been convicted of property offenses and whose criminal record has not yet been expunged;
5	Officials, civil servants, public employees, and managers from the department level upwards in enterprises where the State holds 50% or more of the charter capital, excluding those appointed to represent the State's capital contribution or the State's capital contribution in enterprises where the State holds 50% or more of the charter capital in credit institutions, or those appointed, designated, or assigned to participate in the management, operation, or control of credit institutions as required by the task;
6	Officers, non-commissioned officers, professional soldiers, workers, and defense employees in agencies and units of the Vietnam People's Army; officers, professional non-commissioned officers, and police workers in agencies and units of the Vietnam People's Public Security, excluding those appointed as representatives to manage the State's capital contribution or the capital contribution of enterprises in which the State holds 50% or more of the charter capital in credit institutions;
7	Other cases as stipulated in the charter of the credit institution;
8	Individuals who are prohibited from participating in the management and operation of enterprises and cooperatives according to the laws on cadres, civil servants, and public employees, and the laws on preventing and combating corruption;
9	A person who was formerly the owner of a private enterprise, a partner in a partnership, a General Director (Director), a member of the Board of Directors, a member of the Board of Members, an auditor, a member of the Supervisory Board of an enterprise, or a member of the Board of Directors and General Director (Director) of a cooperative at the time that enterprise or cooperative was declared bankrupt, except in cases where they were appointed, designated, or assigned to participate in the management, operation, or control of the enterprise or cooperative that was declared bankrupt as required by the task;
10	A person who has previously been suspended from the position of Chairman or other member of the Board of Directors; Chairman or other member of the Board of Members; Head or other member of the Supervisory Board; General Director (Director) of a credit institution as prescribed in Article 47 of this Law , or who has been determined by a competent authority to have committed violations leading to the revocation of the credit institution's license;

TT	Conditions and standards
11	Related persons of members of the Board of Directors, members of the Board of Members, and the General Director (Director) of that credit institution, except as provided in Clause 3 of Article 69, Point b of Clause 1 of Article 73, and Point a of Clause 2 of Article 77 of this Law;
12	The person responsible, according to the inspection findings, leads to the credit institution or foreign bank branch being penalized for administrative violations in the monetary and banking sector at the highest fine range for violations of regulations on licensing, governance, management, shares, stocks, capital contributions, share purchases, credit granting, corporate bond purchases, and safety ratios as prescribed by law on handling administrative violations in the monetary and banking sector.
13	The spouse, parents, children, siblings of members of the Board of Directors or the General Director of a credit institution, and their spouses, <b>are not permitted to be the Chief Accountant or the person in charge of finance at that credit institution.</b>
II	<b><i>The standards and conditions stipulated in Clause 1, Article 41 of the Law on Credit Institutions 2024 apply to members of the Board of Directors.</i></b>
1	Possess professional ethics as prescribed by the Governor of the State Bank of Vietnam;
2	Having a university degree or higher
3	One of the following conditions is met:
	✓ Must have at least 3 years of experience as a manager or executive in a credit institution;
	✓ Must have at least 5 years of experience as a business manager in the finance, accounting, or auditing industry, or in another business with equity capital at least equal to the statutory capital requirement for the corresponding type of credit institution;
	✓ At least 5 years of direct work experience in the operations department of a credit institution or a branch of a foreign bank;
	✓ At least 5 years of direct work experience in finance, banking, accounting, or auditing departments.
III	<b><i>The standards and conditions for independent members of the Board of Directors are stipulated in Clause 2, Article 41 of the Law on Credit Institutions 2024.</i></b>
1	The applicant meets all the criteria and conditions for membership in the Board of Directors (as stipulated <b><i>in Clause 1, Article 41 of the Law on Credit Institutions 2024</i></b> ).
2	Not currently employed by the credit institution or its subsidiary, or not having been employed by the credit institution or its subsidiary for the three consecutive years preceding the application;
3	Not a regular recipient of salary or remuneration from that credit institution, other than the remuneration received by members of the Board of Directors;
4	No spouse, parent, child, sibling, or spouse of these individuals is a major shareholder of that credit institution, a manager or controller, or a member of the Supervisory Board of that credit institution or its subsidiary.
5	Not representing shareholders of that credit institution; not jointly or indirectly owning 1% or more of the charter capital or voting shares of that credit institution with related parties;
6	Not a manager or member of the Supervisory Board of that credit institution at any point in the five consecutive years preceding.
IV	<b><i>Conditions prohibiting the simultaneous holding of positions as stipulated in Clauses 1, 4, and 5 of Article 43 of the Law on Credit Institutions 2024.</i></b>

TT	Conditions and standards
1	The Chairman of the Board of Directors of a credit institution shall not simultaneously be the executive officer, a member of the Supervisory Board of that credit institution and another credit institution, or a manager of another business;
2	A member of the Board of Directors who is not an independent member of the credit institution may not simultaneously hold any of the following positions:
	- The person in charge of that credit institution, except for the General Director (Director) of that credit institution.
	- Managers and executives of other credit institutions, and managers of other businesses, except in cases where they are managers or executives of subsidiaries of that credit institution or of the parent company of that credit institution.
3	- Supervisors, members of the Supervisory Board of other credit institutions, other enterprises
	Independent members of the Board of Directors of a credit institution are not allowed to simultaneously hold any of the following positions:
	- The person in charge of that credit institution
	- Managers and executives of other credit institutions; managers of more than two other businesses.
	- Supervisors, members of the Supervisory Board of other credit institutions, other enterprises
<b>V</b>	<b><i>Other provisions in Clause 3, Article 69 of the Law on Credit Institutions 2024</i></b>
1	Individuals and their related parties, or representatives of a shareholder's capital contribution that is an organization, and their related parties, may participate in the Board of Directors, but the number of members on the Board of Directors of a credit institution that is a joint-stock company may not exceed two, except in the case of representatives of the State's capital contribution or the compulsory transferee.

### 3. Regulations regarding nomination dossiers

TT	Content	Quantity	Source
1	Nomination and candidacy registration form	02 original copies	Forms 01, 02
2	Power of attorney form	01 original copy	Form 03
2	Candidate's curriculum vitae	02 original copies	Form 04
3	Candidate's criminal record certificate	02 original copies	
	<p>In there:</p> <ul style="list-style-type: none"> <li>- There is complete information about criminal records (including expunged and unexpunged records) and information about prohibitions from holding office, establishing, or managing businesses or cooperatives;</li> <li>- For prospective candidates who are not Vietnamese citizens: A criminal record certificate or equivalent document (containing complete information on criminal convictions; information on prohibitions from holding office, establishing, or managing businesses or cooperatives) must be issued by a competent authority in Vietnam or a competent authority in a foreign country as prescribed. If the criminal record certificate or equivalent document issued by a competent authority in a foreign country does not contain information on prohibitions from holding office, establishing, or managing businesses or cooperatives, the foreign bank must provide a written explanation stating that no competent authority in the country that issued the criminal record certificate or equivalent document provided this information and commit to being legally responsible for the fact that the prospective candidate does not meet the requirements. Cases where individuals are not permitted to hold office as stipulated in the</li> </ul>		

TT	Content	Quantity	Source
	<p>Law on Credit Institutions. Documents issued, notarized, or certified by competent authorities or organizations of foreign countries must be legalized by consular authorities in accordance with Vietnamese law (except in cases where consular legalization is waived according to the law on consular legalization) and translated into Vietnamese;</p> <ul style="list-style-type: none"> <li>- The criminal record certificate or equivalent document as stipulated above must be issued by the competent authority no more than 06 months before the foreign bank branch submits the application for approval of the proposed personnel list;</li> <li>- Candidates are required to present an electronic criminal record certificate issued through the VNeID electronic identification and authentication application or submit an electronic criminal record certificate as prescribed by law.</li> </ul>		
4	<p>Copies of diplomas and certificates proving the applicant's professional qualifications, in there:</p> <ul style="list-style-type: none"> <li>- Diplomas issued to Vietnamese citizens by foreign educational institutions must be recognized by the Ministry of Education and Training in accordance with relevant laws.</li> </ul>	03 certified copies for each type of diploma or certificate	
5	<p>The document from the competent authority designates personnel expected to represent the State's capital contribution or the State's stake in enterprises where the State holds 50% or more of the charter capital in credit institutions; it also designates, appoints, or assigns personnel expected to participate in the management, operation, and control of credit institutions or credit institutions declared bankrupt, as required by the task.</p>	02 original copies	
6	Publicly disclose the candidate's related benefits.	02 original copies	Form 05
7	Candidate's related party declaration	02 original copies	Form 06
8	A written evaluation from the credit institution or foreign bank branch where the prospective candidate previously worked.	02 original copies	Form 07
9	Other documents proving that the candidate meets the standards and conditions as prescribed by law and the Company's Articles of Association.		
	<ul style="list-style-type: none"> <li>- The condition "<b>Having at least 3 years of experience as a manager or executive in a credit institution</b>" requires: <ul style="list-style-type: none"> <li>+ A document from an authorized representative of the credit institution where the prospective employee has worked or is currently working, confirming the position and duration of employment (including confirmation that the employee is a manager or executive), or a copy of a document proving the position and duration of employment at the credit institution of the prospective employee.</li> </ul> </li> <li>- The condition of "<b>having at least 5 years as a business manager in the finance, accounting, auditing industry or in other businesses with equity capital at least equal to the statutory capital for the corresponding type of credit institution</b>" requires: <ul style="list-style-type: none"> <li>+ The company's charter may specify the managers or contain internal regulations if the charter does not specify managers;</li> <li>+ For other businesses with equity capital at least equal to the statutory capital for the corresponding type of credit institution: A copy of the financial statements audited by an independent auditing firm of the business where the prospective employee has been or is currently a manager. If the business is not subject to annual financial statement audits, it must provide the financial statements already submitted to the tax authorities as required by law;</li> </ul> </li> </ul>		

TT	Content	Quantity	Source
	<ul style="list-style-type: none"> <li>+ A document from an authorized representative of the unit where the prospective employee has worked or is currently working, confirming the position (including confirmation that the prospective employee is a manager) and the duration of their tenure, or a copy of a document proving the position and duration of their tenure at the unit.</li> <li>- The requirement to <b>have "at least 5 years of direct work experience in finance, banking, accounting, or auditing"</b> is: <ul style="list-style-type: none"> <li>+ A document from an authorized representative of the unit where the prospective employee has worked or is currently working, confirming that the prospective employee worked directly in the finance, banking, accounting, or auditing departments and the expected duration of employment in these departments, or copies of documents proving the department and duration of employment of the prospective employee in these departments.</li> </ul> </li> <li>- The condition of <b>"having at least 5 years of direct work experience in the operational department of a credit institution or foreign bank branch"</b> requires: <ul style="list-style-type: none"> <li>+ A document from an authorized representative of the credit institution or foreign bank branch where the prospective employee has worked or is currently working, confirming that the prospective employee will work directly in the operational department of the credit institution or foreign bank branch and the expected duration of employment in that operational department, or copies of documents proving the department and duration of employment of the prospective employee in that department.</li> </ul> </li> </ul>		

**Note to Shareholders:** *Nominees and self-nominated candidates for the BOD of the term 2023–2028 must satisfy all criteria and conditions as prescribed by applicable laws and the Company's Charter, as detailed above. Such nominees and self-nominated candidates shall be responsible before the law and VietCredit's Charter for the accuracy and truthfulness of their nomination/self-nomination dossiers.*

*The nomination and self-nomination forms are available on VietCredit's website at: <https://www.vietcredit.com.vn/nha-dau-tu/thong-bao-co-dong-ban-tin/>*

#### 4. Deadline for submission of nomination/self-nomination dossiers:

Shareholders or groups of shareholders meeting the prescribed conditions are requested to submit, either in person or by registered mail, the nomination/self-nomination application and required documents as stated in the Notice to the head office of VietCredit no later than 5:30PM on 29/04/2026 at the following address:

**Dossiers should be sent to the following address:**

BOD's Office – VietCredit General Finance Joint Stock Company  
9F, V.E.T Tower, No. 98 Hoang Quoc Viet Road, Nghia Do Ward, Hanoi.

Tel: 024. 6270.2127

Fax : 024. 6270.2128

Respectfully announce!

**Recipients:**

- Shareholders;
- BOD, BOS (for reporting);
- Archived at BOD's Office



**Nguyen Duc Phuong**