VietCredit General Finance Joint Stock Company

Interim Financial Statements
for the six-month period ended
30 June 2026

VietCredit General Finance Joint Stock Company
Corporate Information

Establishment and Operation License No.	48/GP-NHNN	6 November 2023
	The Finance Company Establishment and Operation License No. 48/GP-NHNN was granted by the State Bank of Vietnam to replace the Establishment and Operation License of finance company No. 59/GP-NHNN, as amended by Decision No. 37/QD-TTGSNH2 issued by the State Bank of Vietnam dated 10 February 2025, Decision No. 649/QD-QLGS6 issued by the State Bank of Vietnam dated 21 April 2025 and Decision No. 1038/QD-QLGS6 issued by the State Bank of Vietnam dated 26 May 2025 and is valid for 50 years from 29 May 2008.	
Enterprise Registration Certificate No.	0102766770	2 June 2008
	The Enterprise Registration Certificate was issued by the Hanoi Department of Planning and Investment. The Enterprise Registration Certificate has been amended several times, the most recent of which was the 15th amendment dated 18 December 2023.	
Board of Directors	Mr. Nguyen Duc Phuong	Chairman
	Mr. Ho Minh Tam	Member
	Mr. Nguyen Duc Huynh	Member
	Mr. Nguyen Lan Trung Anh	Member
	Mr. Luu Cong Toai	Independent Member
Supervisory Board	Ms. Bui Thi Nhat Linh	Head of Supervisory Board
	Ms. Dang Ngoc Thao Uyen	Member
	Ms. Nguyen Thi Thuy Trang	Member
Board of Management and Chief Accountant	Mr. Ho Minh Tam	Chief Executive Officer
	Mr. Le Huu Son	Standing Deputy Chief Executive Officer
	Mr. Nguyen Hoai Nam	Deputy Chief Executive Officer
	Mr. Le Huu Toan	Deputy Chief Executive Officer
	Mr. Dao Le Huy	Deputy Chief Executive Officer *(from 16 March 2026)*
	Mr. Do Ngoc Thinh	Deputy Chief Executive Officer *(from 16 July 2026)*
	Mr. Hoang Quoc Viet	Deputy Chief Executive Officer *(until 9 June 2026)*
	Mr. Do Trong Diep	Deputy Chief Executive Officer In-charge of Business
	Ms. Vo Thi Phuong Thao	Chief Accountant
Legal representative	Mr. Ho Minh Tam	Chief Executive Officer

Registered Office	9th Floor, V.E.T Tower No. 98 Hoang Quoc Viet, Nghia Do Ward Hanoi, Vietnam
Auditor	KPMG Limited Vietnam

VietCredit General Finance Joint Stock Company
Statement of the Board of Management

The Board of Management of VietCredit General Finance Joint Stock Company ("the Company") presents this statement and the accompanying interim financial statements of the Company for the six-month period ended 30 June 2026.

The Company's Board of Management is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to Credit Institutions issued by the State Bank of Vietnam and the relevant statutory requirements applicable to interim financial reporting.

In the opinion of the Company's Board of Management:

(a) the interim financial statements set out on pages 6 to 73 give a true and fair view of the financial position of the Company as at 30 June 2026, and of the results of operations and the cash flows of the Company for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to Credit Institutions issued by the State Bank of Vietnam and the relevant statutory requirements applicable to interim financial reporting; and

(b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Company's Board of Management has, on the date of this statement, authorised the accompanying interim financial statements for issue.

On behalf of the Board of Management,

M.S.D.N: 0102 ... CÔNG TY TÀI CHÍNH TỔNG HỢP CỔ PHẦN TÍN VIỆT ... THÀNH PHỐ HÀ NỘI

Ho Minh Tam
Chief Executive Officer

Hanoi, 11 August 2026

KPMG Limited
46th Floor, Keangnam Landmark 72,
Pham Hung Street, Yen Hoa Ward,
Hanoi, Vietnam
+84 (24) 3946 1600 | kpmg.com.vn

INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To the Shareholders
VietCredit General Finance Joint Stock Company

We have reviewed the accompanying interim financial statements of VietCredit General Finance Joint Stock Company ("the Company"), which comprise the statement of financial position as at 30 June 2026, the statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company's Board of Management on 11 August 2026, as set out on pages 6 to 73.

Management's Responsibility

The Company's Board of Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to credit institutions issued by the State Bank of Vietnam and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Company's Board of Management determines is necessary to enable the preparation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of VietCredit General Finance Joint Stock Company as at 30 June 2026 and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to credit institutions issued by the State Bank of Vietnam and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited
Vietnam
Review Report No. 25-02-00673-26-1

CÔNG TY TNHH KPMG
M.S.D.N: 0100112042 - C.T.T.N.H.H
THÀNH PHỐ HÀ NỘI

Phan My Linh	Le Nhat Vuong
Practicing Auditor Registration Certificate No.3064-2024-007-1	Practicing Auditor Registration Certificate No.3849-2022-007-1
Deputy General Director	

Hanoi, 11 August 2026

VietCredit General Finance Joint Stock Company
9th Floor, V.E.T Tower
No. 98 Hoang Quoc Viet, Nghia Do Ward, Hanoi
Statement of financial position as at 30 June 2026

Form B02a/TCTD
(Issued under Circular No. 49/2014/TT-NHNN dated 31 December 2014 of the State Bank of Vietnam)

		Note	30/6/2026 VND	31/12/2025 VND
A	**ASSETS**			
II	**Balances with the State Bank of Vietnam ("SBV")**	4	**734,167,755**	**529,466,058**
III	**Deposits with and loans to other credit institutions ("CIs")**		**3,192,221,825,636**	**2,630,076,679,867**
1	Deposits with other CIs	5	3,192,221,825,636	2,630,076,679,867
IV	**Held-for-trading securities**	**6**	**1,307,842,485,186**	**-**
1	Held-for-trading securities		1,307,842,485,186	-
VI	**Loans to customers**		**17,396,588,925,105**	**14,212,354,466,458**
1	Loans to customers	7	18,221,232,697,755	14,865,301,455,239
2	Allowance for loans to customers	8	(824,643,772,650)	(652,946,988,781)
VIII	**Investment securities**	**9**	**696,187,184,056**	**286,458,798,046**
1	Available-for-sale securities		696,187,184,056	286,458,798,046
IX	**Long-term investments**	**10**	**4,124,087,233**	**4,071,291,237**
4	Other long-term investments		14,509,062,700	14,509,062,700
5	Allowance for diminution in the value of long-term investments		(10,384,975,467)	(10,437,771,463)
X	**Fixed assets**		**10,224,839,616**	**13,719,905,066**
1	Tangible fixed assets	11	5,510,795,227	7,028,784,495
a	*Cost*		*34,645,328,178*	*35,536,956,678*
b	*Accumulated depreciation*		*(29,134,532,951)*	*(28,508,172,183)*
3	Intangible fixed assets	12	4,714,044,389	6,691,120,571
a	*Cost*		*83,167,611,115*	*83,167,611,115*
b	*Accumulated amortisation*		*(78,453,566,726)*	*(76,476,490,544)*
XII	**Other assets**	**13**	**613,159,146,906**	**494,482,944,698**
1	Receivables		164,670,704,081	146,078,850,895
2	Accrued interest and fee receivables		419,007,181,138	316,452,464,136
4	Other assets		32,218,761,841	33,973,500,571
5	Allowance for other on-balance sheet assets		(2,737,500,154)	(2,021,870,904)
	TOTAL ASSETS		**23,221,082,661,493**	**17,641,693,551,430**

The accompanying notes are an integral part of these interim financial statements

		Note	30/6/2026 VND	31/12/2025 VND
B	**LIABILITIES AND SHAREHOLDERS' EQUITY**			
	LIABILITIES			
II	**Deposits and borrowings from other CIs**	**14**	**4,760,000,000,000**	**6,298,320,000,000**
1	Deposits from other CIs		2,290,000,000,000	2,670,000,000,000
2	Borrowings from other CIs		2,470,000,000,000	3,628,320,000,000
III	**Deposits from customers**	**15**	**2,256,384,283,609**	**2,452,932,979,219**
VI	**Valuable papers issued**	**16**	**12,160,600,000,000**	**6,032,600,000,000**
VII	**Other liabilities**	**17**	**1,207,848,006,709**	**859,017,566,282**
1	Accrued interest and fee payables		514,592,124,865	217,193,149,869
3	Other liabilities		693,255,881,844	641,824,416,413
	TOTAL LIABILITIES		**20,384,832,290,318**	**15,642,870,545,501**
	SHAREHOLDERS' EQUITY			
VIII	**Capital**	**18**	**2,836,250,371,175**	**1,998,823,005,929**
1	Capital		911,491,550,000	911,491,550,000
a	*Charter capital*		*911,783,310,000*	*911,783,310,000*
c	*Share premium*		*(291,760,000)*	*(291,760,000)*
2	Reserves		251,956,335,477	56,004,146,729
5	Retained earnings		1,672,802,485,698	1,031,327,309,200
	TOTAL SHAREHOLDERS' EQUITY		**2,836,250,371,175**	**1,998,823,005,929**
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**23,221,082,661,493**	**17,641,693,551,430**

		Note	30/6/2026 VND	31/12/2025 VND
	OFF-BALANCE SHEET ITEMS			
3	Non-cancellable loan commitments	31(a)	3,027,338,839,939	1,676,914,767,196
7	Loan interest and fees not yet collected	31(b)	545,295,626,531	546,870,195,268
8	Written-off bad debts	31(c)	3,447,215,099,162	1,539,296,933,741
9	Other assets and documents	31(d)	65,655,144,000	65,655,144,000

11 August 2026

Prepared by:

Tran Thi Van Anh
Accountant

Vo Thi Phuong Thao
Chief Accountant

Approved by:

CÔNG TY TÀI CHÍNH TỔNG HỢP CỔ PHẦN TÍN VIỆT

Ho Minh Tam
Chief Executive Officer

VietCredit General Finance Joint Stock Company
9th Floor, V.E.T Tower
No. 98 Hoang Quoc Viet, Nghia Do Ward, Hanoi
Statement of income for the six-month period ended 30 June 2026

Form B03a/TCTD
(Issued under Circular No. 49/2014/TT-NHNN dated 31 December 2014 of the State Bank of Vietnam)

		Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
1	Interest and similar income	19	3,882,208,664,922	1,229,055,645,514
2	Interest and similar expenses	20	(603,798,706,649)	(176,797,567,007)
I	**Net interest income**		**3,278,409,958,273**	**1,052,258,078,507**
3	Fee and commission income		4,506,792,355	8,588,128,522
4	Fee and commission expenses		(716,926,315,940)	(210,096,604,249)
II	**Net fee and commission expense**	**21**	**(712,419,523,585)**	**(201,508,475,727)**
III	**Net gain/(loss) from trading of foreign currencies**		**2,261,624**	**(6,745,906)**
IV	**Net gain from held-for-trading securities**		**2,496,553,035**	**543,305,376**
V	**Net loss from investment securities**		**(141,349,927)**	**(74,892,592)**
5	Other income		31,234,574,528	32,486,266,558
6	Other expenses		(10,068,759,037)	(58,520,086,695)
VI	**Net gain/(loss) from other activities**	**22**	**21,165,815,491**	**(26,033,820,137)**
VIII	**Operating expenses**	**23**	**(235,680,221,858)**	**(182,253,303,731)**
IX	**Operating profit before allowance expenses for credit losses**		**2,353,833,493,053**	**642,924,145,790**
X	**Allowance expenses for credit losses**	**24**	**(1,298,988,282,628)**	**(325,246,354,709)**
XI	**Profit before tax**		**1,054,845,210,425**	**317,677,791,081**
XII	**Corporate income tax ("CIT") expense**	**25**	**(212,257,845,179)**	**(32,903,878,870)**
XIII	**Profit after tax**		**842,587,365,246**	**284,773,912,211**
				(Restated)
XV	**Basic earnings per share**	**27**	**9,241**	**3,095**

11 August 2026

Prepared by:		Approved by:
Tran Thi Van Anh	Vo Thi Phuong Thao	Ho Minh Tam
Accountant	*Chief Accountant*	*Chief Executive Officer*

M.S.D.N: 0102766770 - C.T.C.P
CÔNG TY TÀI CHÍNH TỔNG HỢP CỔ PHẦN TÍN VIỆT
THÀNH PHỐ HÀ NỘI

The accompanying notes are an integral part of these interim financial statements

		Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
	CASH FLOWS FROM OPERATING ACTIVITIES		
01	Interest and similar income received	3,779,590,438,957	1,149,987,788,216
02	Interest and similar expenses paid	(306,399,731,653)	(190,559,566,352)
03	Net fees and commission expenses paid	(712,356,014,622)	(198,512,308,893)
04	Net receipts from foreign currencies and securities trading	2,357,464,732	461,666,878
05	Other expenses paid	(2,319,922,506)	(39,459,881,864)
06	Proceeds from loans previously written-off	27,189,117,685	17,129,441,415
07	Payments for operating and salary expenses	(258,583,503,770)	(172,861,846,045)
08	Corporate income tax paid during the period	(342,989,244,326)	-
	Net cash flows from operating activities before changes in operating assets and liabilities	**2,186,488,604,497**	**566,185,293,355**
	Changes in operating assets	**(6,219,347,775,033)**	**(433,602,882,240)**
10	(Increase)/decrease in held-for-trading and investment securities	(1,717,570,871,196)	39,611,232,900
12	Increase in loans to customers	(3,355,931,242,516)	(197,485,581,527)
13	Utilisation of allowance for impairment of assets (credits, securities, long-term investments)	(1,127,291,498,759)	(381,463,450,272)
14	(Increase)/decrease in other assets	(18,554,162,562)	105,734,916,659
	Changes in operating liabilities	**4,595,247,051,002**	**1,068,592,296,076**
16	Decrease in deposits and borrowings from other CIs	(1,538,320,000,000)	(639,000,000,000)
17	(Decrease)/increase in deposits from customers	(196,548,695,610)	1,217,471,628,872
18	Increase in valuable papers issued	6,128,000,000,000	278,700,000,000
21	Increase in other liabilities	203,472,030,574	212,576,055,229
22	Utilisations of reserves	(1,356,283,962)	(1,155,388,025)
I	**Net cash flows from operating activities**	**562,387,880,466**	**1,201,174,707,191**

		Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
	CASH FLOWS FROM INVESTING ACTIVITIES		
01	Purchase of fixed assets	(38,033,000)	-
II	**Net cash flows from investing activities**	**(38,033,000)**	**-**
IV	**Net cash flows during the period**	**562,349,847,466**	**1,201,174,707,191**
V	**Cash and cash equivalents at the beginning of the period**	**2,630,606,145,925**	**1,463,256,588,109**
VII	**Cash and cash equivalents at the end of the period (Note 28)**	**3,192,955,993,391**	**2,664,431,295,300**

11 August 2026

Prepared by:		Approved by:
Tran Thi Van Anh	Vo Thi Phuong Thao	Ho Minh Tam
Accountant	*Chief Accountant*	*Chief Executive Officer*

CÔNG TY TÀI CHÍNH TỔNG HỢP CỔ PHẦN TÍN VIỆT

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

1. Reporting entity

(a) Establishment and operation

VietCredit General Finance Joint Stock Company (previously known as VietCredit Finance Joint Stock Company) ("the Company") with English transaction name of VietCredit General Finance Company was incorporated as a joint stock company in Vietnam. The Company was established with the original name of Cement Finance Joint Stock Company under Finance Company Establishment and Operation License No. 142/GP-NHNN ("License No. 142") issued by the State Bank of Vietnam ("SBV") dated 29 May 2008. The duration of License No. 142 is 50 years from 29 May 2008. The Company officially commenced business operations on 5 September 2008.

The Company changed its name to VietCredit Finance Joint Stock Company under Finance Company Establishment and Operation License No. 59/GP-NHNN dated 18 June 2018 issued by the Governor of the State Bank of Vietnam ("License No. 59"). License No. 59 superseded License No. 142 and came into effect from 18 June 2018. License No. 59 was recently renewed and superseded by Finance Company Establishment and Operation License No. 48/GP-NHNN issued by the State Bank of Vietnam on 6 November 2023, as amended by Decision No. 37/QD-TTGSNH2 issued by the State Bank of Vietnam dated 10 February 2025, Decision No. 649/QD-QLGS6 issued by the State Bank of Vietnam dated 21 April 2025 and Decision No. 1038/QD-QLGS6 issued by the State Bank of Vietnam dated 26 May 2025. The operation duration of VietCredit General Finance Joint Stock Company is 50 years from 29 May 2008. Currently, the Company operates under Business Registration Certificates, the most recent of which is the 15th amended Business Registration Certificate dated 18 December 2023. On 26 May 2025, the Company was renamed VietCredit General Finance Joint Stock Company under Decision No. 1038/QD-QLGS6 issued by the Credit Institution Management and Supervision Department on 26 May 2025, regarding the amendment of the content of the Establishment and Operation License of VietCredit Finance Joint Stock Company.

The principal activities of the Company under its Establishment and Operation License are mobilising and receiving term deposits from organisations; granting short-, medium- and long-term loans and consumer loans to organisations and individuals based on the nature and capability of the Company's sources of capital; conducting financial services, foreign currency trading, treasury services and other cash services as approved by the SBV.

(b) Charter capital

As at 30 June 2026, the Company's charter capital is VND911,783,310,000 (31/12/2025: VND911,783,310,000).

(c) Address and operation network

The Company's head office is located at 9th Floor, V.E.T Tower, No. 98 Hoang Quoc Viet, Nghia Do Ward, Hanoi. As at 30 June 2026, the Company has one (1) head office in Hanoi and one (1) branch in Ho Chi Minh City (31/12/2025: one (1) head office in Hanoi, one (1) branch in Ho Chi Minh City).

(d) Number of employees

As at 30 June 2026, the Company has 601 employees (31/12/2025: 454 employees).

2. Basis of preparation

(a) Statement of compliance

The interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to credit institutions issued by the State Bank of Vietnam and the relevant statutory requirements applicable to interim financial reporting. These standards and statutory requirements may differ in some material respects from International Financial Reporting Standards and generally accepted accounting principles and standards of other countries applicable to interim financial reporting. Accordingly, the accompanying interim financial statements are not intended to present the financial position and results of operations and cash flows of the Company in accordance with generally accepted accounting principles and practices in countries or jurisdictions other than Vietnam. Furthermore, their utilisation is not designed for those who are not informed about Vietnamese accounting principles, procedures and practices applicable to credit institutions.

(b) Basis of measurement

The interim financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the direct method.

(c) Accounting period

The annual accounting period of the Company is from 1 January to 31 December. Interim financial statements are prepared for the six-month period from 1 January to 30 June.

(d) Accounting currency

The Company's accounting currency is Vietnam Dong ("VND"). These interim financial statements have been prepared and presented in Vietnam Dong ("VND").

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these interim financial statements.

The accounting policies that have been adopted by the Company in the preparation of these interim financial statements are consistent with those adopted in the preparation of the latest annual financial statements.

(a) Foreign currency

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

(b) Cash and cash equivalents

Cash and cash equivalents include demand deposits, deposits with original terms not exceeding three months, short-term investments with recovery or maturity not exceeding three months from date of purchase, which are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(c) Deposits with other credit institutions

Deposits with other credit institutions, including demand deposits and term deposits at other credit institutions have original terms of not exceeding three months.

Deposits with other credit institutions, except demand deposits, are stated at the amount of the outstanding principal less specific allowance for credit loss. Demand deposits with other credit institutions are stated at cost.

Credit risk classification of term deposits with other CIs and allowance thereof is made in accordance with the method as described in Note 3(h).

According to Decree No. 86/2024/ND-CP dated 11 July 2024 ("Decree 86") issued by the Government providing for amounts and methods of establishing risk provisions and use of provisions for management of risks arising from operations of credit institutions and foreign bank branches and cases where credit institutions allocate interest receivable to be reversed, the Company is not required to make general allowance for term deposits with other CIs.

(d) Held-for-trading securities

(i) Classification

Held-for-trading securities are debt securities which are acquired for trading or resale purposes in the near term in order to gain from price appreciation.

(ii) Recognition

The Company recognises held-for-trading securities on the date that the Company becomes a party under purchase contracts for these securities (trade date accounting).

(iii) Measurement

The Company initially records held-for-trading debt securities at cost less allowance for held-for-trading securities (if any). Allowance for held-for-trading securities includes allowance for credit losses and allowance for diminution in value of held-for-trading securities.

Allowance for credit losses is made for unlisted debt securities held-for-trading. The debt classification and allowance for credit losses of unlisted debt securities held-for-trading are made in accordance with the accounting policy described in Note 3(h).

For listed securities held-for-trading, the market price is determined by reference to the most recent transaction price on the Stock Exchange within 10 days up to the end of the accounting period. Where there has been no transaction within 10 days up to the end of the accounting period, the Company does not make any allowance for these securities.

The allowance for credit losses of held-for-trading debt securities that are unlisted corporate bonds and the allowance for diminution in value of held-for-trading securities referred to above are reversed if the price or recoverable amount of the held-for-trading securities subsequently increases after the allowance has been recognised. An allowance is reversed only to the extent that the carrying amount of the securities does not exceed the carrying amount that would have been determined had no allowance been recognised.

Post-acquisition interest income from debt securities held-for-trading is recognised in the statement of income upon receipt (cash basis).

(iv) De-recognition

The Company derecognises held-for-trading securities when the contractual rights to the cash flows from these securities have expired or when the significant risks and rewards of ownership of these securities have been transferred.

(e) Investment securities

(i) Classification

Investment securities comprise available-for-sale investment securities which are recorded and classified at the purchase date. Available-for-sale investment securities are debt securities held for an indefinite period and may be sold at any time. In accordance with Official Letter No. 2601/NHNN-TCKT issued by the SBV on 14 April 2009, the Company is allowed to reclassify investment securities once after initial classification at the purchase date.

(ii) Recognition

The Company recognises investment securities on the date that it becomes a counterparty of the contract providing these securities (trade date accounting).

(iii) Measurement

Debt securities

Available-for-sale debt securities are initially recorded at cost, including purchase cost plus transaction costs and other directly attributable costs. They are subsequently recognised at amortised cost (affected by premium/discount amortisation) less allowance for investment securities. Premiums and discounts arising from purchases of debt securities are amortised to the statement of income on a straight-line basis over the period from the acquisition date to the maturity date of such securities.

Listed available-for-sale debt securities are measured at cost less allowance for diminution in the value of securities determined by reference to the most recent transaction price on the Stock Exchange within 10 days up to the end of the accounting period. Where there has been no transaction within 10 days up to the end of the accounting period, the Company does not make any allowance for these securities. The Company does not make any allowance for Government bonds, Government-guaranteed bonds and municipal bonds classified as investment securities.

Available-for-sale debt securities comprising unlisted corporate bonds (including bonds issued by other credit institutions) that are not listed on the securities market or registered for trading on the UPCOM market, and certificates of deposit issued by credit institutions and foreign bank branches, are recognised at cost less allowance for credit losses in accordance with the accounting policy described in Note 3(h).

Post-acquisition interest income of debt securities is recognised in the statement of income on an accrual basis, except for interest income from unlisted corporate bonds classified in Groups 2 to 5 as described in Note 3(h), which is recognised when received (cash basis). The accumulated interest income before the acquisition date is recognised as a decrease in cost upon receipt.

The allowance for investment securities referred to above is reversed if the price or recoverable amount of the investment securities subsequently increases after the allowance has been recognised. An allowance is reversed only to the extent that the carrying amount of the securities does not exceed the carrying amount that would have been determined had no allowance been recognized.

(iv) De-recognition

The Company derecognises investment securities when the contractual rights to the cash flows from these securities have expired or when the significant risks and rewards of ownership of these securities have been transferred.

(f) Long-term investments

(i) Other long-term investments

Other long-term investments are investments in the equity of other companies without having control or significant influence. These long-term investments are initially recognised at cost at the date of acquisition, and subsequently stated at cost less allowance for diminution in the value of investments.

(ii) Allowance for diminution in value of long-term investments

Allowance for diminution in value of long-term investments is made if the economic entity has suffered a loss which may cause the Company to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. Allowance for diminution in value is determined as the total actual investment capital of the owner at the investee less (-) the owner's equity of the investee multiplied (x) by the Company's ownership percentage in the investee at the end of the accounting period.

The allowance is reversed if the recoverable value is subsequently increased after the allowance was recognised. An allowance is reversed only to the extent that the investment's carrying value does not exceed the carrying value that would have been determined if no allowance had been recognised.

(g) Loans and advances to customers

Loans and advances to customers are presented at the principal amount less allowance for loans to customers, including specific allowance for credit losses and general allowance for credit losses.

Short-term loans are those with term no more than one year from the loan disbursement date; medium-term loans are those with term over one year to five years from the loan disbursement date and long-term loans are those with term of more than five years from the loan disbursement date.

The Company derecognises loans to customers when the contractual rights to the cash flows from the loans expire, or it transfers the loans in a transaction in which substantially all of the risks and rewards of ownership of the loans are transferred to other parties.

Debt classification and allowance for loans to customers are made in accordance with the method as described in Note 3(h).

(h) Debt classification and the allowance rate and method of making allowance for credit losses

(i) Debt classification

The classification of debts for deposits at other credit institutions (except for demand deposits and deposits at the Bank for Social Policies in accordance with the regulations of the State Bank of Vietnam on the maintenance of deposit balances at the Bank for Social Policies by state-owned credit institutions); purchase or entrusted purchase of corporate bonds (including bonds issued by other credit institutions) that have not been listed on the stock market or have not been registered for trading on the UPCOM trading system (collectively referred to as "unlisted bonds"), excluding the purchase of unlisted bonds with trust capital at the risk of the trustee; loans to customers and loans to other credit institutions (including loans, financial leases, discounts, rediscounts of negotiable instruments and other valuable papers, factorings, credit extension in the form of credit card issuance and payments in lieu of off-balance sheet commitments); credit entrustment; debts that have been sold but the proceeds therefrom have not yet been fully collected; repurchased debts; purchase and resale of government bonds in the stock market; purchase of certificates of deposit issued by other credit institutions; debts arising from letter of credit issuance, letter of credit refund, letter of credit payment negotiation and outright purchases without recourse of documents (collectively referred to as "debts") shall be carried out according to the method based on quantitative factors as prescribed in Article 10 of Circular No. 31/2024/TT-NHNN dated 30 June 2024 ("Circular 31") issued by the SBV prescribing classifications of assets in operations of commercial banks, non-bank credit institutions and foreign bank branches issued by the SBV. Accordingly, the Company implements monthly debt classification based on loan principal balance at the last day of the month. The Company implements monthly debt classification based on the principal balance at the end of the month using the quantitative method as follows:

Debt group		*Overdue status*
1	Current	(a) Current debts being assessed as fully and timely recoverable, both principal and interest; or (b) Debts being overdue for less than 10 days and being assessed as fully recoverable, both overdue principal and interest, and fully and timely recoverable, both remaining principal and interest.
2	Special mention	(a) Debts being overdue between 10 days and 90 days; or (b) Debts having terms of repayment rescheduled for the first time.
3	Sub-standard	(a) Debts being overdue between 91 days and 180 days; or (b) Debts having terms of repayment extended for the first time which is undue; or (c) Debts having interest exempt or reduced because customers are not able to pay the interest according to the credit contract; or (d) Debts falling in one of the following cases not yet collected within 30 days since the issuance date of recovery decision: ▪ Debts having violated regulations specified in Points 1, 3, 4, 5, 6 of Article 134 of Law on Credit Institutions; or ▪ Debts having violated regulations specified in Points 1, 2, 3, 4 of Article 135 of Law on Credit Institutions; or ▪ Debts having violated regulations specified in Points 1, 2, 5, 9 of Article 136 of Law on Credit Institutions. (e) Debts in the collection process under inspection conclusions; or (f) Debts in the collection process under decision on early debt collection when customers violate the terms of agreements but have not been collected within a period of less than 30 days from the date of the collection decision.
4	Doubtful	(a) Debts being overdue between 181 days and 360 days; or (b) Debts having terms of repayment rescheduled for the first time and being overdue less than 90 days according to the first rescheduled terms of repayment; or (c) Debts having terms of repayment rescheduled for the second time which is undue; or (d) Debts specified in point (d) of Sub-standard debts not yet collected between 30 days and 60 days since the issuance date of recovery decision; or (e) Debts in the collection process under inspection conclusions but being overdue up to 60 days according to recovery term; or (f) Debts in the collection process under decision on early debt collection when customers violate the terms of agreements but have not been collected within a period between 30 to 60 days from the date of the collection decision.
5	Loss	(a) Debts being overdue more than 360 days; or (b) Debts having terms of repayment rescheduled for the first time and being overdue from 91 days and more according to the first rescheduled terms of repayment; or (c) Debts having terms of repayment rescheduled for the second time and being overdue according to the second reschedule terms of repayment; or (d) Debts having terms of repayment rescheduled for the third time or more, regardless of whether the debts are overdue or not; or (e) Debts specified in point (d) of Sub-standard debts not yet collected over 60 days since the issuance date of recovery decision; or (f) Debts in the collection process under inspection conclusions but being overdue of more than 60 days according to recovery term; or (g) Debts in the collection process under decision on early debt collection when customers violate the terms of agreements but have not been collected for more than 60 days from the date of the collection decision; or (h) Debts to credit institutions being announced under special supervision status by the SBV, or to foreign bank branches of which capital and assets are blockaded.

Debts are classified into a higher risk debt group in the following cases:

(a) Profitability ratio, solvency ratio, debt-to-capital ratio, cash flows and debt repayment ability of customers have decreased continuously through 03 consecutive debt assessment and classification periods;

(b) Customers fail to provide sufficient, timely and truthful information as required to assess the their debt repayment ability;

(c) Debts that have been classified into Special mention, Substandard and Doubtful debts as prescribed in points (a), (b) above for 01 (one) year or more but are not eligible to be classified into a debt group with lower risk;

(d) Debts for which the act of granting credit is administratively sanctioned as prescribed by law.

For off-balance sheet commitments, the Company classifies debts based on the number of overdue days from the date when the Company performs its obligation under the commitments:

- Group 3 – Sub-standard debts: overdue below 30 days;
- Group 4 – Doubtful debts: overdue from 30 days to less than 90 days;
- Group 5 – Loss debts: overdue from 90 days and above.

Bad debts are those under Groups 3, 4 and 5.

Where a customer owes more than one debt to the Company and has any of its debts classified to a higher risk group of debts, the Company is obliged to classify the remaining debts of such customer into the group of debts with the highest risk.

When the Company participates in a syndicated loan, the Company classifies debts (including the syndicated loan) to a higher risk group between the assessment made by the credit institutions participating in the syndication and the assessment made by the Company.

The Company also collects loan classification results of the customers provided by the Credit Information Center of the SBV ("CIC") at the date of loan classification in order to adjust its own classification of loans. If a customer's loans and off-balance sheet commitments are classified in a loan group that has a lower risk than the loan groups provided in CIC's list, the Company shall adjust its classification of loans and off-balance sheet commitments following the loan groups provided by CIC.

(ii) Specific allowance for credit losses

According to Decree 86, specific allowance for credit risks at the end of each month is determined based on the allowance rates corresponding to debt classification results and debt principal balances as at the end of the month less discounted value of collateral assets.

The rates of specific allowance for specific loan groups are as follows:

Group	Loan group	Rates of specific allowance
1	Current debts	0%
2	Special mention debts	5%
3	Sub-standard debts	20%
4	Doubtful debts	50%
5	Loss debts	100%

The maximum discounted value and rate of collateral assets is determined in accordance with regulations in Decree 86 whereby each type of collateral assets has a certain maximum deduction rate for the purpose of calculating the allowance.

The collateral used as a deduction for calculation of the specific allowance amount must satisfy the following conditions:

a) The Company may dispose of collateral under agreements and in accordance with law when customers fail to perform their agreed obligations;

b) It has been more than 01 (one) year if the collateral is not an immovable property and more than 02 (two) years if the collateral is an immovable property from the date on which the Company has the right to dispose of collateral; and

c) The collateral must comply with the regulations of law on secured transactions and other relevant law.

In cases where the secured assets do not satisfy the conditions specified in points a, b, and c above, the deductible value of collateral must be deemed 0 (zero).

(iii) General allowance for credit risks

According to Decree 86, general allowance is made at the rate of 0.75% of total outstanding debt balances at the last day of each month for debts classified from Group 1 to Group 4 debts, except for the following:

- Deposits at other credit institutions, foreign bank branches;
- Purchase of promissory notes, bills, certificates of deposit and bonds issued by other credit institutions, foreign bank branches issued domestically; and
- Debts arising from the activities specified in Clause 2, Article 3 of Decree 86 between credit institutions and foreign bank branches in Vietnam in accordance with the law.

The general allowance as at 30 June 2026 is calculated based on the results of debt classification and principal balance as at 30 June 2026.

(iv) Bad debts written-off

According to Decree 86, debts are written-off against the allowance when they have been classified to Group 5 or when borrowers have been declared bankrupt or dissolved (for borrowers being organisations and enterprises) or borrowers are deceased or missing (for borrowers being individuals).

Written-off debts against allowance are recorded as off-balance sheet items for following up and collection. The amounts collected from the written-off debts are recognised in the statement of income upon receipt.

(v) Classification and allowance for off-balance sheet commitments

According to Circular 31, the debt classification of off-balance sheet commitments is done solely for risk management and credit quality supervision of credit granting activities. The Company is not required to provide allowance for off-balance sheet commitments, except where the Company has been required to make payment under the guarantee contract, in which case the payment on behalf is classified and allowance is made in accordance with the accounting policy as described in Note 3(h)(i) and Note 3(h)(ii).

(i) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation.

The initial cost of a tangible fixed asset comprises its purchase price, including import duties and non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use.

Expenditure incurred after the tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, is normally charged to the statement of income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of an item of tangible fixed assets beyond its originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

When tangible fixed assets are sold or disposed of, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the remaining value) is included in the statement of income.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of items of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	5 years
▪ means of transportation	8 years
▪ office equipment and furniture	3 - 7 years

(j) Intangible fixed assets

(i) Software

The cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over a period ranging from 3 to 7 years.

(ii) Other intangible fixed assets

Other intangible fixed assets are stated at cost less accumulated amortisation. Amortisation is computed on a straight-line basis over 7 years.

(k) Other assets

Other assets, except for accounts receivable, are recognised at cost less allowance for on-balance sheet assets.

Allowance for on-balance sheet assets is made based on overdue date of debts or estimated loss arising from undue debts of which the indebted economic entities fall bankrupt or are undergoing dissolution procedures; debtors are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have died. Allowance expense is recorded in operating expense during the period.

For the overdue assets, the Company applies the rate of allowance by overdue period as follows:

Overdue period	Rate of allowance
▪ From 6 months to below 1 year	30%
▪ From 1 year to below 2 years	50%
▪ From 2 years to below 3 years	70%
▪ From 3 years and above	100%

Allowance for on-balance sheet assets provided for expected losses of undue debts is determined by the Company after considering the recovery of these debts.

Foreclosed assets transferred to the Company awaiting resolution

Foreclosed assets transferred to the Company awaiting resolution represent the foreclosed value of collaterals plus attributable costs of bringing the asset to its working condition and location for its intended use less accumulated depreciation. Depreciation is computed on a straight-line basis over periods ranging from 11 to 15 years.

Prepaid expenses

Prepaid expenses include costs of repairing and upgrading leased office premises and tools and instruments awaiting amortisation. In which, tools and instruments include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. These costs are amortised on a straight-line basis over a period ranging from 1 to 3 years.

(l) Deposits and borrowings from other CIs

Deposits and borrowings from other CIs are stated at cost.

(m) Deposits from customers

Deposits from customers are stated at cost.

(n) Valuable papers issued

Valuable papers issued are stated at cost. Costs of valuable papers issued include amounts received from issuance less direct expenses of issuance.

(o) Other payables

Other payables are stated at cost.

(p) Provisions

A provision, is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liabilities.

(q) Capital

(i) Charter capital

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

(ii) Share premium

On receipt of capital from shareholders, the difference between the issue price and the par value of the shares is credited to share premium account in equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

(r) Reserves and funds

Statutory reserve

According to the Law on Credit Institutions No. 32/2024/QH15 passed by the National Assembly on 18 January 2024 which became effective from 1 July 2024 ("the Law on Credit Institutions") and Decree 135/2025/ND-CP issued by the Government dated 12 June 2025 on the financial regime applicable to credit institutions, branches of foreign banks, and the financial supervision and evaluation of the efficiency of State capital investment in wholly State-owned credit institutions and state-invested credit institutions ("Decree 135"), every year, the Company is required to make the following reserves before distribution of profits:

	Annual allocation	**Maximum balance**
Reserve to supplement charter capital	10% of profit after tax	Charter capital
Financial reserve	10% of profit after tax after appropriation to reserve to supplement charter capital	Not regulated

The financial reserve is used to cover losses incurred during the normal course of business. The financial reserve and the reserve to supplement charter capital are not used to pay dividends to shareholders or distribute profit to owners or capital contributors and classified as equity.

Other equity funds are allocated from profit after tax. The allocation from profit after tax and the utilisation of other equity funds are approved in the General Meeting of Shareholders. These funds are not required by law and are fully distributable.

(s) Bonus and welfare fund

Bonus and welfare fund is not required by law and is fully distributable and is used primarily to make payments to the Company's employees. Bonus and welfare fund is established by appropriating from net profits after tax in accordance with resolutions of the General Meetings of Shareholders and is recognised in liabilities of the Company. The appropriation rate is decided by the Annual General Meeting of Shareholders of the Company.

(t) Revenue

(i) Interest income

Interest income is recognised in the statement of income on an accrual basis, except for interest income on loans classified in Group 2 to Group 5 described in Note 3(h). The accrued interest on these loans will be derecognised and recorded as off-balance sheet items. Interest income of such debts is recognised in the statement of income upon receipt.

(ii) Income from investing activities

Income from sale of securities is recognised in the statement of income upon receipt of the order matching notice from Vietnam Securities Depository and Clearing Corporation (formerly Vietnam Securities Depository) (listed securities) and completion of the asset transfer agreements (unlisted securities) and is determined based on the differences between selling price and weighted average cost of securities sold.

Dividend income in cash is recognised in the statement of income when the Company's right to receive payment is established. Dividends received in the form of shares, bonus shares and rights to purchase shares offerred to existing shareholders, shares distributed from retained earnings are not recognised as an increase in investment and such dividend income is not recognised in the statement of income. When share dividends are received, the Company only recognises an increase in the number of shares.

Dividends received in connection with the period before the investment is made are recognised as a decrease in carrying amount of the investment.

(iii) Income from service activities

Income from service activities is recognised in the statement of income when services are rendered.

(u) Interest expenses

Interest expenses are recognised in the statement of income on an accrual basis.

(v) Service-related expenses

Service-related expenses are recognised in the statement of income when these expenses are incurred.

(w) Operating lease payments

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the statement of income as an integral part of the total lease expense, over the term of the lease.

(x) Taxation

Corporate income tax on the profit in the period comprises current and deferred tax. The corporate income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current income tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred income tax is provided using the statement of financial position method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(y) Basic earnings per share

The Company presents basic earnings per share ("EPS") for its ordinary shares. Basic earnings per share is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. As at 30 June 2026 and for the six-month period then ended, the Company had no diluted potential ordinary shares and therefore presentation of diluted EPS is not applicable.

(z) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

(aa) Segment report

A segment means a company's individually identifiable component involved in the supply of related products or services (segmented by business), or the provision of products or services in a particular economic environment (segment divided by geographic area), each of these segments bears different risks and benefits from the others. The Company's primary format for segment reporting is disaggregated by geographic area.

(bb) Commitments and contingent liabilities

From time to time during its normal course of business, the Company has outstanding credit commitments. These commitments are approved and unutilised loans and overdraft facilities. The Company also provides financial guarantees to guarantee the performance of customers to third parties. There is a possibility that commitments and contingent liabilities may fall due before part or all of the committed amounts have been disbursed. These transactions are recorded in the statement of financial position when performed or when related expenses are incurred or received.

(cc) Classification of financial instruments

Solely for the purpose of providing disclosures about the significance of financial instruments to the financial position and results of operations and the nature and extent of risk arising from financial instruments, the Company classifies its financial instruments as follows:

(i) Financial assets

Financial assets recognised at fair value through profit or loss:

A financial asset at fair value through profit or loss is a financial asset that meets either of the following conditions:

- It is considered by management as held for trading. A financial asset is considered as held for trading if:
  - it is acquired principally for the purpose of selling it in the near-term;
  - there is evidence of a recent pattern of short-term profit-taking; or
  - a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

- Upon initial recognition, it is designated by the Company as financial assets at fair value through profit or loss.

Held-to-maturity investments:

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that Company has the positive intention and ability to hold to maturity, other than:

- Financial assets that, upon initial recognition, were categorised as financial assets recognised at fair value through profit or loss;
- Financial assets already categorised as assets that are available for sale; or
- Financial assets that meet the definitions of loans and receivables.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

- that the Company intends to sell immediately or in the near-term, which are classified as held for trading, and those that the entity on initial recognition designates as financial assets at fair value through profit or loss;
- that Company, upon initial recognition, designates as available-for-sale; or
- for which Company may not recover substantially all of its initial investment, other than because of credit deterioration, which are classified as assets available-for-sale.

Available-for-sale financial assets

Available-for-sale assets are non-derivative financial assets that are designated as available for sale or are not classified as:

- Financial assets at fair value through profit or loss;
- Held-to-maturity investments; or
- Loans and receivables.

(ii) Financial liabilities

Financial liabilities at fair value through profit or loss

A financial liability at fair value through profit or loss is a financial liability that meets either of the following conditions:

- It is considered by management as held for trading. Financial liability is considered as held for trading if:
  - it is incurred principally for the purpose of repurchasing it in the near-term;
  - there is evidence of a recent pattern of short-term profit-taking; or
  - a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liabilities at fair value through profit or loss.

Financial liabilities carried at amortised cost

Financial liabilities which are not classified as financial liabilities at fair value through profit or loss are classified as financial liabilities carried at amortised cost.

The above described classification of financial instruments is solely for presentation and disclosure purposes and is not intended to be a description of how the instruments are measured. Accounting policies for measurement of financial instruments are disclosed in other relevant notes.

(dd) Comparative information

Comparative information in these interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period/year is included as an integral part of financial statements in the current period and are intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these interim financial statements is not intended to present the Company's financial position, operating performance or cash flows for the prior period/year.

(ee) Nil balances

Items or balances required by Circular No. 49/2014/TT-NHNN issued by the SBV on 31 December 2014 ("Circular 49") and Circular No. 27/2021/TT-NHNN issued by the SBV on 31 December 2021 on amending Chart of Accounts of credit institutions enclosed with Decision No. 479/2004/QD-NHNN dated 29 April 2004 and the financial reporting requirements for credit institutions enclosed with Decision No. 16/2007/QD-NHNN dated 18 April 2007 of the Governor of the State Bank of Vietnam that are not shown in these interim financial statements indicate nil balances.

4. Balances with the State Bank of Vietnam

These consist of a compulsory reserve for liquidity and current accounts.

	30/6/2026 VND	31/12/2025 VND
Balances with the SBV in VND	734,167,755	529,466,058

Under the State Bank of Vietnam's regulations relating to the compulsory reserve, the Company is permitted to maintain a floating balance for the compulsory reserve requirement ("CRR"). The monthly average balance of the reserve must not be less than CRR rates multiplied by preceding month's average balances of deposits in scope.

The CRR rates at the period/year-end were as follows:

Currency	**CRR rate**	
	30/6/2026	**31/12/2025**
Preceding month's average balances of:		
▪ Deposits in VND with term of less than 12 months	3.00%	3.00%
▪ Deposits in VND with term of and over 12 months	1.00%	1.00%

Annual interest rates at the period/year-end were as follows:

	30/6/2026	**31/12/2025**
Deposits in VND within the CRR	0.50%	0.50%
Deposits in VND beyond the CRR	0.00%	0.00%

5. Deposits with other credit institutions

	30/6/2026 VND	**31/12/2025 VND**
Demand deposits		
Demand deposits in VND	697,654,951,331	825,810,471,655
Demand deposits in foreign currencies	4,566,874,305	4,266,208,212
	702,221,825,636	830,076,679,867
Term deposits		
Term deposits in VND	2,490,000,000,000	1,800,000,000,000
	3,192,221,825,636	2,630,076,679,867

Term deposits with other CIs by groups at the period/year-end were as follows:

	30/6/2026 VND	31/12/2025 VND
Group 1 - Current debt	2,490,000,000,000	1,800,000,000,000

Annual interest rates at the period/year-end were as follows:

	30/6/2026	31/12/2025
Term deposits in VND	7.70% - 17.00%	6.40% - 9.00%

6. Held-for-trading securities

	30/6/2026 VND	31/12/2025 VND
Debt securities		
Certificates of deposit issued by other local credit institutions	1,307,842,485,186	-

The term and annual interest rates of debt securities at the period/year-end were as follows:

	30/6/2026		31/12/2025	
	Term	Interest rate per annum	Term	Interest rate per annum
Certificates of deposit issued by other local credit institutions	6 months - 13 months	5.70% - 9.00%	Not applicable	

Analysis of the quality of the outstanding balance of held-for-trading securities classified as credit risk-bearing assets:

	30/6/2026 VND	31/12/2025 VND
Group 1 – Current debts	1,307,842,485,186	-

7. Loans to customers

	30/6/2026 VND	31/12/2025 VND
Loans to local economic entities and individuals	18,221,232,697,755	14,865,301,455,239

Portfolio of loans to customers by debt groups was as follows:

	30/6/2026 VND	31/12/2025 VND
Group 1 - Current debts	15,306,852,229,298	12,853,550,077,712
Group 2 - Special mention debts	1,538,020,353,268	989,437,690,356
Group 3 - Substandard debts	691,497,876,119	414,634,848,576
Group 4 - Doubtful debts	419,856,373,109	393,584,799,904
Group 5 - Loss debts	265,005,865,961	214,094,038,691
	18,221,232,697,755	14,865,301,455,239

Portfolio of loans to customers by terms was as follows:

	30/6/2026 VND	31/12/2025 VND
Short-term loans	4,597,541,974,255	6,179,977,446,416
Medium-term loans	13,622,553,122,284	8,684,126,371,895
Long-term loans	1,137,601,216	1,197,636,928
	18,221,232,697,755	14,865,301,455,239

Portfolio of loans to customers by types of borrowers was as follows:

	30/6/2026		31/12/2025	
	VND	%	VND	%
Loans to economic entities	1,161,539,614,317	6.37%	737,985,919,049	4.97%
Other joint stock companies	*665,328,242,701*	*3.65%*	*392,329,807,434*	*2.64%*
Limited companies	*496,211,371,616*	*2.72%*	*345,656,111,615*	*2.33%*
Loans to individuals and unions	17,059,693,083,438	93.63%	14,127,315,536,190	95.03%
	18,221,232,697,755	100.00%	14,865,301,455,239	100.00%

Portfolio of loan to customers by industry sectors was as follows:

	30/6/2026 VND	%	31/12/2025 VND	%
Individual and public services, employment activities in households, production of material products and services for household consumption	16,516,096,216,459	90.64%	12,069,596,084,505	81.19%
Finance, insurance	460,000,000,000	2.52%	220,000,000,000	1.48%
Commerce, repair of motor vehicles, motorcycles, individual and household appliances	379,249,464,223	2.08%	360,340,303,606	2.42%
Transportation and warehouse	254,755,627,522	1.40%	127,657,203,950	0.86%
Accommodation and food services	247,652,275,877	1.36%	150,259,683,628	1.01%
Manufacturing industry	170,014,388,065	0.93%	119,100,770,340	0.80%
Administrative and support service activities	65,628,022,349	0.36%	7,458,046,600	0.05%
Production of construction materials	61,644,553,781	0.34%	44,525,610,735	0.30%
Art, entertainment and recreation	23,139,320,000	0.13%	8,226,302,000	0.06%
Information and communications	10,673,108,022	0.06%	5,391,953,875	0.04%
Professional, scientific and technological activities	7,190,366,622	0.04%	3,159,178,000	0.02%
Production and distribution of electricity, gas, steam and air conditioning	5,045,592,000	0.03%	3,073,633,000	0.02%
Agriculture, forestry and aquaculture	4,634,988,760	0.03%	1,679,450,000,000	11.30%
Water supply, sewerage, waste management and remediation activities	3,848,306,000	0.02%	1,378,000,000	0.01%
Human health and social work activities	2,522,967,940	0.01%	1,276,104,000	0.01%
Education and training	2,255,845,185	0.01%	1,370,171,000	0.01%
Other service activities	6,881,654,950	0.04%	63,038,410,000	0.42%
	18,221,232,697,755	100.00%	14,865,301,455,239	100.00%

Interest rates of loans to customers at the period/year-end were as follows:

	30/6/2026	31/12/2025
Loans in VND	8.00% - 89.00%	6.49% - 76.00%

8. Allowance for loans to customers

Allowance for loans to customers consists of:

	30/6/2026 VND	31/12/2025 VND
General allowance	134,671,706,638	109,884,055,776
Specific allowance	689,972,066,012	543,062,933,005
	824,643,772,650	652,946,988,781

Movements in allowance for loans to customers for the six-month period ended 30 June 2026 were as follows:

	General allowance VND	Specific allowance VND	Total VND
Opening balance	109,884,055,776	543,062,933,005	652,946,988,781
Allowance made during the period *(Note 24)*	24,787,650,862	1,274,200,631,766	1,298,988,282,628
Allowance utilised during the period	-	(1,127,291,498,759)	(1,127,291,498,759)
Closing balance	134,671,706,638	689,972,066,012	824,643,772,650

Movements in allowance for loans to customers for the six-month period ended 30 June 2025 were as follows:

	General allowance VND	Specific allowance VND	Total VND
Opening balance	46,625,381,192	232,205,476,687	278,830,857,879
Allowance made during the period *(Note 24)*	2,188,074,560	323,058,280,149	325,246,354,709
Allowance utilised during the period	(446,470,714)	(381,016,979,558)	(381,463,450,272)
Closing balance	48,366,985,038	174,246,777,278	222,613,762,316

9. Investment securities

	30/6/2026 VND	31/12/2025 VND
Available-for-sale securities		
Debt securities		
Bonds issued by other local credit institutions	496,187,184,056	286,458,798,046
Certificates of deposit issued by other local credit institutions	200,000,000,000	-
Investment securities	696,187,184,056	286,458,798,046

The term and annual interest rates of available-for-sale debt securities at the period/year-end were as follows:

	30/6/2026		31/12/2025	
	Term	Interest rate per annum	Term	Interest rate per annum
Bonds issued by other local credit institutions	6 years – 10 years	5.68% - 7.48%	7 years – 10 years	5.68% - 8.00%
Certificates of deposit issued by other local credit institutions	9 months	8.70%	Not applicable	

Analysis of the quality of the outstanding balance of available-for-sale investment securities classified as credit risk-bearing assets:

	30/6/2026 VND	31/12/2025 VND
Group 1 – Current debts	200,000,000,000	-

10. Long-term investments

	30/6/2026				31/12/2025			
	% of ownership	% of voting rights	Cost VND	Allowance VND	% of ownership	% of voting rights	Cost VND	Allowance VND
Med-Aid Cong Minh Joint Stock Company	8.64%	8.64%	2,150,000,000	(2,150,000,000)	8.64%	8.64%	2,150,000,000	(2,150,000,000)
Thong Nhat Flat Steel Joint Stock Company	6.00%	6.00%	12,359,062,700	(8,234,975,467)	6.00%	6.00%	12,359,062,700	(8,287,771,463)
			14,509,062,700	(10,384,975,467)			14,509,062,700	(10,437,771,463)

Movements in allowance for diminution in the value of long-term investments during the period were as follows:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Opening balance	10,437,771,463	8,533,515,880
Allowance (reversed)/made during the period (*Note 23(i)*)	(52,795,996)	899,931,750
Closing balance	10,384,975,467	9,433,447,630

11. Tangible fixed assets

Six-month period ended 30 June 2026

	Buildings and structures VND	Means of transportation VND	Office equipment VND	Total VND
Cost				
Opening balance	1,318,354,477	9,439,480,000	24,779,122,201	35,536,956,678
Additions	-	-	38,033,000	38,033,000
Disposals	-	-	(190,041,500)	(190,041,500)
Write off	-	(669,000,000)	(70,620,000)	(739,620,000)
	1,318,354,477	8,770,480,000	24,556,493,701	34,645,328,178
Accumulated depreciation				
Opening balance	1,318,354,477	5,403,263,822	21,786,553,884	28,508,172,183
Charge for the period	-	548,155,000	715,876,643	1,264,031,643
Disposals	-	-	(190,041,500)	(190,041,500)
Write off	-	(377,009,375)	(70,620,000)	(447,629,375)
Closing balance	1,318,354,477	5,574,409,447	22,241,769,027	29,134,532,951
Net book value				
Opening balance	-	4,036,216,178	2,992,568,317	7,028,784,495
Closing balance	-	3,196,070,553	2,314,724,674	5,510,795,227

Six-month period ended 30 June 2025

	Buildings and structures VND	Means of transportation VND	Office equipment VND	Total VND
Cost				
Opening and closing balance	1,318,354,477	12,817,080,000	24,606,920,201	38,742,354,678
Accumulated depreciation				
Opening balance	1,318,354,477	7,534,653,553	20,252,892,653	29,105,900,683
Charge for the period	-	654,847,500	776,743,435	1,431,590,935
Closing balance	1,318,354,477	8,189,501,053	21,029,636,088	30,537,491,618
Net book value				
Opening balance	-	5,282,426,447	4,354,027,548	9,636,453,995
Closing balance	-	4,627,578,947	3,577,284,113	8,204,863,060

Included in tangible fixed assets were assets costing VND19,514,707,178 which were fully depreciated as at 30 June 2026 (31/12/2025: VND19,521,316,198), but which are still in use.

12. Intangible fixed assets

Six-month period ended 30 June 2026

	Software VND	Other intangible fixed assets VND	Total VND
Cost			
Opening and closing balance	78,312,778,699	4,854,832,416	83,167,611,115
Accumulated amortisation			
Opening balance	71,661,893,291	4,814,597,253	76,476,490,544
Charge for the period	1,936,841,019	40,235,163	1,977,076,182
Closing balance	73,598,734,310	4,854,832,416	78,453,566,726
Net book value			
Opening balance	6,650,885,408	40,235,163	6,691,120,571
Closing balance	4,714,044,389	-	4,714,044,389

Six-month period ended 30 June 2025

	Software VND	Other intangible fixed assets VND	Total VND
Cost			
Opening and closing balance	76,012,778,699	4,854,832,416	80,867,611,115
Accumulated amortisation			
Opening balance	62,877,562,727	4,176,057,954	67,053,620,681
Charge for the period	6,045,117,490	421,135,847	6,466,253,337
Closing balance	68,922,680,217	4,597,193,801	73,519,874,018
Net book value			
Opening balance	13,135,215,972	678,774,462	13,813,990,434
Closing balance	7,090,098,482	257,638,615	7,347,737,097

Included in intangible fixed assets were assets costing VND69,665,681,115 which were fully amortised as at 30 June 2026 (31/12/2025: VND62,977,824,627), but which are still in use.

13. Other assets

	30/6/2026 VND	31/12/2025 VND
Receivables (a)	164,670,704,081	146,078,850,895
Interest and fee receivables (b)	419,007,181,138	316,452,464,136
Other assets (c)	32,218,761,841	33,973,500,571
Allowance for other on-balance sheet assets (d)	(2,737,500,154)	(2,021,870,904)
	613,159,146,906	494,482,944,698

(a) Receivables

	30/6/2026 VND	31/12/2025 VND
Internal receivables		
Receivables from employees	2,260,951,909	566,610,952
External receivables		
Receivables from payment channels of partners	138,944,285,329	124,434,401,556
Taxes receivable from the State Budget *(Note 30)*	11,206,157,342	8,139,067,509
Input VAT	*11,206,157,342*	*8,139,067,509*
Deposits for head office rental	3,668,727,125	3,514,539,503
Amount awaiting reimbursement on subsidised loans from SBV	1,064,584,890	1,064,584,890
Other receivables	7,525,997,486	8,359,646,485
	164,670,704,081	146,078,850,895

(b) Interest and fee receivables

	30/6/2026 VND	31/12/2025 VND
Interest receivables from deposits in VND	7,296,438,354	3,941,232,875
Interest receivables from investment securities	25,431,859,932	2,099,809,589
Interest receivables from loans in VND	376,660,648,601	308,248,580,102
Fee receivables	9,618,234,251	2,162,841,570
	419,007,181,138	316,452,464,136

(c) Other assets

	30/6/2026 VND	31/12/2025 VND
Foreclosed assets transferred to the Company, waiting for resolution (i)	19,501,556,354	23,204,936,042
Prepaid expenses	12,717,205,487	10,768,564,529
In which:		
• *Tools and instruments (ii)*	*1,673,693,311*	*1,035,132,847*
• *Office repairs (iii)*	*3,741,718,228*	*3,471,231,160*
• *Prepaid expenses related to system and equipment warranty (iv)*	*7,301,793,948*	*6,202,412,671*
• *Other prepaid expenses*	*-*	*59,787,851*
	32,218,761,841	33,973,500,571

(i) These represent collateral in the form of ships collected for settlement of customer's debts. Since 2018, for the finished ships, the Company has implemented bareboat chartering. Accordingly, the Company recognizes the revenue from chartering ships as other business income and simultaneously records the depreciation expense and dry-docking expense of these ships as other business expenses of the Company. For the six-month period ended 30 June 2026, the Company recognised depreciation charges for the ships of VND3,703,379,688 (Six-month period ended 30 June 2025: VND3,703,379,688) (Note 22).

Details of foreclosed assets as at 30 June 2026 were as follows:

Assets	Mortgaging party	Value determined by parties upon foreclosure (a) VND	Value added tax (b) VND	Foreclosure value (c) = (a) + (b) VND	Finishing expenses (d) VND	Depreciation charged (e) VND	Carrying amount (g) = (c) + (d) + (e) VND
Ship CFC 01	Huong Thinh Water and Road Transport JSC	51,682,398,851	5,168,239,885	56,850,638,736	3,424,131,515	(47,550,096,570)	12,724,673,681
Ship CFC 02	Manh Ha Sea Transport Co., Ltd.	45,367,988,183	4,536,798,818	49,904,787,001	921,833,300	(44,049,737,628)	6,776,882,673
		97,050,387,034	9,705,038,703	106,755,425,737	4,345,964,815	(91,599,834,198)	19,501,556,354

Details of foreclosed assets as at 31 December 2025 were as follows:

Assets	Mortgaging party	Value determined by parties upon foreclosure (a) VND	Value added tax (b) VND	Foreclosure value (c) = (a) + (b) VND	Finishing expenses (d) VND	Depreciation charged (e) VND	Carrying amount (g) = (c) + (d) + (e) VND
Ship CFC 01	Huong Thinh Water and Road Transport JSC	51,682,398,851	5,168,239,885	56,850,638,736	3,424,131,515	(45,540,937,560)	14,733,832,691
Ship CFC 02	Manh Ha Sea Transport Co., Ltd.	45,367,988,183	4,536,798,818	49,904,787,001	921,833,300	(42,355,516,950)	8,471,103,351
		97,050,387,034	9,705,038,703	106,755,425,737	4,345,964,815	(87,896,454,510)	23,204,936,042

(ii) Movements of prepaid expenses which are tools and instruments during the period were as follows:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Opening balance	1,035,132,847	1,047,542,275
Incurred during the period	3,725,136,406	172,253,622
Amortisation during the period	(3,086,575,942)	(551,822,664)
Closing balance	1,673,693,311	667,973,233

(iii) Movements of prepaid expenses which are repair and renovation expenses for leased office during the period were as follows:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Opening balance	3,471,231,160	6,295,780,190
Incurred during the period	1,977,946,403	30,080,000
Amortisation during the period	(1,707,459,335)	(1,446,324,555)
Closing balance	3,741,718,228	4,879,535,635

(iv) Movements of prepaid expenses being expenses related to system and equipment warranty during the period were as follows:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Opening balance	6,202,412,671	7,443,473,249
Incurred during the period	14,184,127,234	16,234,518,132
Amortisation during the period	(13,084,745,957)	(18,668,202,281)
Closing balance	7,301,793,948	5,009,789,100

(d) Allowances for other assets

	30/6/2026 VND	31/12/2025 VND
Allowance for bareboat charter receivables of An Tam Maritime Company Limited	855,000,000	657,000,000
Allowance for receivables from BPC Banking Technologies (Asia Pacific) Pte. Ltd.	497,629,250	-
Allowance for receivables from Gitgam Co., Ltd.	346,256,000	346,256,000
Allowance for receivables from Tran Thanh Real Estate Co., Ltd.	317,883,037	317,883,037
Allowance for fee receivables from Med-Aid Cong Minh Joint Stock Company	150,000,000	150,000,000
Allowance for receivables on company guarantee fees	137,941,654	137,941,654
Other allowances	432,790,213	412,790,213
	2,737,500,154	2,021,870,904

Movements of allowance for other assets during the period were as follows:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Opening balance	2,021,870,904	15,508,925,458
Allowance made/(reversed) during the period *(Note 23(i))*	715,629,250	(89,000,000)
Closing balance	2,737,500,154	15,419,925,458

14. Deposits and borrowings from other credit institutions

	30/6/2026 VND	31/12/2025 VND
Term deposits from other CIs in VND	2,290,000,000,000	2,670,000,000,000
Borrowings from other CIs in VND	2,470,000,000,000	3,628,320,000,000
	4,760,000,000,000	6,298,320,000,000

Annual interest rates of deposits and borrowings from other CIs at the period/year-end were as follows:

	30/6/2026	31/12/2025
Term deposits from other CIs in VND	6.90% - 15.00%	6.00% - 9.30%
Borrowings from other CIs in VND	6.70% - 9.90%	6.40% - 8.75%

15. Deposits from customers

	30/6/2026 VND	31/12/2025 VND
Term deposits		
Term deposits in VND	2,256,384,283,609	2,452,932,979,219

Deposits from customers by types of customers were as follows:

	30/6/2026 VND	31/12/2025 VND
Deposits from other economic entities in VND	1,058,515,000,000	1,821,200,000,000
Margin deposits in VND	1,197,869,283,609	631,732,979,219
	2,256,384,283,609	2,452,932,979,219

Annual interest rates at the period/year-end were as follows:

	30/6/2026	31/12/2025
Term deposits in VND	4.75% - 11.30%	4.75% - 13.00%

16. Valuable papers issued

	30/6/2026 VND	31/12/2025 VND
Certificates of deposit in VND	12,160,600,000,000	6,032,600,000,000

Annual interest rates of certificates of deposit at the period/year-end were as follows:

	30/6/2026	31/12/2025
Certificates of deposit in VND	6.80% - 11.50%	4.75% - 9.70%

17. Other liabilities

	30/6/2026 VND	31/12/2025 VND
Accrued interest and fees payable (a)	514,592,124,865	217,193,149,869
Other liabilities (b)	693,255,881,844	641,824,416,413
	1,207,848,006,709	859,017,566,282

(a) Accrued interest and fees payable

	30/6/2026 VND	31/12/2025 VND
Accrued interest payable for deposits	41,266,850,526	60,848,087,661
Accrued interest payable for valuable papers issued	404,917,099,065	109,545,492,892
Accrued interest payable for borrowings from other CIs	68,408,175,274	46,799,569,316
	514,592,124,865	217,193,149,869

(b) Other liabilities

	30/6/2026 VND	31/12/2025 VND
Internal payables	7,999,802,404	29,308,968,400
In which:		
Payables to employees	-	*25,112,882,034*
Bonus and welfare fund	*7,999,595,826*	*4,195,879,788*
Other payables	*206,578*	*206,578*
External payables	685,256,079,440	612,515,448,013
In which:		
Prepayments from customers	*346,616,147,027*	*257,556,001,384*
Payables for service fees to platform partner channels	*137,236,870,250*	*80,689,227,425*
Taxes payable (Note 30)	*98,060,471,659*	*227,741,666,980*
Payables to counterparties related to digital consumer lending	*31,911,342,277*	*3,400,139,372*
Payables for collection fees via the e-wallet platform of Online Mobile Services Joint Stock Company	*11,900,800,000*	*9,313,060,000*
Payables for advertising service fees on the Fiza application	*9,061,538,500*	*2,927,016,500*
Receipts of contributed capital for business co-operation (i)	*9,058,447,485*	*12,703,957,485*
Payables to counterparties related to consumer lending through credit card issuance	*8,973,106,074*	*4,575,717,751*
Payables for data storage services	*8,276,177,895*	*2,320,450,280*
Payable for credit information retrieval services	*5,570,536,421*	*2,189,593,761*
Dividends payable from 2008 to 2014	*978,323,000*	*978,323,000*
Payables on social insurance, health insurance, unemployment insurance and trade union fees	*801,880,321*	*677,000,421*
Receipt of deposits for bareboat charter – Ship CFC 01, 02	*475,000,000*	*475,000,000*
Other payables	*16,335,438,531*	*6,968,293,654*
	693,255,881,844	641,824,416,413

(i) This represents the remaining business co-operation capital of the partners, namely Manh Ha Sea Transport Co. Ltd and Huong Thinh Water and Road Transport JSC (details of these business cooperation assets are presented in Note 13(c)(i)) which are recognised in accordance with Business Cooperation Contracts between the Company and these partners before 2018.

18. Capital and reserves

Changes in capital and reserves for the six-month periods ended 30 June 2026 and 30 June 2025 were as follows:

	Charter capital VND	Share premium VND	Investment and development fund VND	Financial reserve VND	Reserve to supplement charter capital VND	(Accumulated loss)/ Retained profits VND	Total VND
Balance as at 1 January 2026	911,783,310,000	(291,760,000)	1,680,744,633	46,045,936,944	8,277,465,152	1,031,327,309,200	1,998,823,005,929
Net profit for the period	-	-	-	-		842,587,365,246	842,587,365,246
Appropriation to reserves for 2025 in accordance with Resolution of General Meeting of Shareholders 2026	-	-	-	92,819,457,828	103,132,730,920	(195,952,188,748)	-
Appropriation to bonus and welfare fund for employees and bonus fund for CI management personnel, Board of Management, Supervisors in 2025	-	-	-	-	-	(5,160,000,000)	(5,160,000,000)
Balance as at 30 June 2026	911,783,310,000	(291,760,000)	1,680,744,633	138,865,394,772	111,410,196,072	1,672,802,485,698	2,836,250,371,175
Balance as at 1 January 2025	911,783,310,000	(291,760,000)	1,680,744,633	46,045,936,944	8,277,465,152	(41,307,564,761)	926,188,131,968
Net profit for the period	-	-	-	-	-	284,773,912,211	284,773,912,211
Balance as at 30 June 2025	911,783,310,000	(291,760,000)	1,680,744,633	46,045,936,944	8,277,465,152	243,466,347,450	1,210,962,044,179

Details of charter capital of the Company were as follows:

	30/6/2026		31/12/2025	
	Number of shares	VND	Number of shares	VND
Charter capital	91,178,331	911,783,310,000	91,178,331	911,783,310,000

Details of shares of the Company were as follows:

	30/6/2026	31/12/2025
Shares registered for issuance	91,178,331	91,178,331
Shares sold to the public		
- *Ordinary shares*	*91,178,331*	*91,178,331*
Shares in circulation		
- *Ordinary shares*	*91,178,331*	*91,178,331*
Par value of shares in circulation (VND)	10,000	10,000

Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets.

19. Interest income and similar income

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest income from deposits	49,103,864,684	19,427,364,345
Interest income from loans to customers	3,410,629,202,683	1,081,403,303,918
Interest income from trading, investments in securities	13,715,808,187	2,824,520,549
Fees from guarantee and other income	3,211	52,260
Fees from credit card issuance and digital consumer lending	408,759,786,157	125,400,404,442
	3,882,208,664,922	1,229,055,645,514

20. Interest expenses and similar expenses

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest expenses from deposits	114,369,545,969	73,060,143,375
Interest expenses from loans	102,557,597,461	14,581,727,396
Interest expenses from valuable papers issued	386,869,682,176	89,155,696,236
Other interest expenses	1,881,043	-
	603,798,706,649	176,797,567,007

21. Net fee and commission expense

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Fee and commission income		
Other services	4,506,792,355	8,588,128,522
Fee and commission expenses		
Settlement and agency services	(2,535,906,365)	(2,129,579,758)
Consulting services	(4,073,664)	(4,073,664)
Brokerage commission	(18,107,451)	(577,889,566)
Service fees to platform partner channels	(697,314,491,357)	(191,398,611,904)
Other services	(17,053,737,103)	(15,986,449,357)
	(716,926,315,940)	(210,096,604,249)
Net fee and commission expense	(712,419,523,585)	(201,508,475,727)

22. Net gain/(loss) from other activities

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Income from other activities		
Gains from debts written off	27,189,117,685	17,113,151,059
Income from ship for co-operation in ship debt collection	1,064,575,870	5,936,768,013
Other income	2,980,880,973	9,436,347,486
	31,234,574,528	32,486,266,558
Expenses for other activities		
Expenses for co-operation in ship debt collection	(3,763,167,539)	(3,977,108,226)
In which:		
Depreciation expenses (Note 13(c))	*(3,703,379,688)*	*(3,703,379,688)*
Other expenses	(6,305,591,498)	(54,542,978,469)
	(10,068,759,037)	(58,520,086,695)
Net gain/(loss) from other activities	21,165,815,491	(26,033,820,137)

23. Operating expenses

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Staff costs	79,759,318,536	104,177,242,058
In which:		
Salary, wages and allowances	*71,392,665,164*	*32,250,767,879*
Salary based expenses	*3,895,034,820*	*9,507,858,933*
Other staff expenses	*4,471,618,552*	*62,418,615,246*
Depreciation charges	3,241,107,825	7,897,844,272
Other expenses (i)	152,679,795,497	70,178,217,401
	235,680,221,858	182,253,303,731

(i) Other expenses comprise:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Tax, duties and fees	54,975,337,269	17,026,760,735
Asset repairs and maintenance costs	1,169,889,247	90,937,877
Expenses for the purchase of tools and supplies	5,274,473,914	4,805,441,619
Expenses for assets insurance	34,181,246	48,121,680
Expenses for office rental	7,738,609,361	9,456,696,031
Expense for office supplies, petrol and oil	3,572,490,686	887,750,965
Post and telecommunication charges	41,642,845,589	17,160,257,139
Expense for entertainment, refreshment	1,797,287,793	551,858,771
Per diem expense	425,485,991	2,006,332,588
Publication, marketing and promotion expenses	27,025,115,667	9,990,620,658
Training, coaching expenses	22,980,000	-
Allowance (reversed)/made for long-term investments *(Note 10)*	(52,795,996)	899,931,750
Allowance made/(reversed) for other on-balance sheet assets *(Note 13(d))*	715,629,250	(89,000,000)
Other expenses	8,338,265,480	7,342,507,588
	152,679,795,497	70,178,217,401

24. Allowance expenses for credit losses

	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
General allowance expense for loans to customers	8	24,787,650,862	2,188,074,560
Specific allowance expense for loans to customers	8	1,274,200,631,766	323,058,280,149
		1,298,988,282,628	325,246,354,709

25. Income tax

(a) Recognised in the statement of income

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Current tax expense		
Current period	212,257,845,179	33,000,777,037
Overprovision from prior years	-	(96,898,167)
	212,257,845,179	32,903,878,870

(b) Reconciliation of effective tax rate

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Accounting profit before tax	1,054,845,210,425	317,677,791,081
Tax at the Company's tax rate	210,969,042,084	63,535,558,216
Non-deductible expenses	1,291,169,208	304,691,567
Non-taxable income	(2,366,113)	(1,696,827)
Adjustment of prior years' income tax according to the tax finalization return	-	(96,898,167)
Utilisation of losses	-	(30,837,775,919)
	212,257,845,179	32,903,878,870

26. Applicable tax rate

The Company has an obligation to pay the corporate income tax at the rate of 20% of taxable profits. The income tax computation is subject to review and approval by tax authorities.

27. Basic earnings per share

The calculation of basic earnings per share for the six-month period ended 30 June 2026 was based on the net profit attributable to ordinary shareholders after deducting the amount allocated to the bonus and welfare fund for the reporting period and the weighted average number of ordinary shares was 91,178,331 shares (Six-month

period ended 30/6/**2025**: 91,178,331 shares), as calculated below:

(a) Net profit attributable to ordinary shareholders

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND (restated)	Six-month period ended 30/6/2025 VND (as previously reported)
Net profit during the period	842,587,365,246	284,773,912,211	284,773,912,211
Appropriation to bonus and welfare fund (*)	-	(2,580,000,000)	-
Net profit attributable to ordinary shareholders	842,587,365,246	282,193,912,211	284,773,912,211

(*) As at 30 June 2026, the Company has not yet estimated the appropriation to the bonus and welfare fund for 2026, as there is no resolution from the General Meeting of Shareholders regarding the fund allocation.

(b) Weighted average number of ordinary shares

	Six-month period ended 30/6/2026	Six-month period ended 30/6/2025
Issued ordinary shares at the beginning of the period and weighted average number of ordinary shares during the period	91,178,331	91,178,331

(c) Basic earnings per share

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND (restated)	Six-month period ended 30/6/2025 VND (as previously reported)
Basic earnings per share	9,241	3,095	3,123

As at 30 June 2026 and for the six-month period then ended, the Company had no potentially dilutive ordinary shares; therefore, diluted earnings per share are not presented.

28. Cash and cash equivalents

	30/6/2026 VND	31/12/2025 VND
Balances with the SBV *(Note 4)*	734,167,755	529,466,058
Demand deposits with other CIs *(Note 5)*	702,221,825,636	830,076,679,867
Deposits with other CIs with original term not exceeding 3 months *(Note 5)*	2,490,000,000,000	1,800,000,000,000
	3,192,955,993,391	2,630,606,145,925

29. Employee benefits

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Total number of employees as at 30 June (person)	601	298
Average number of employees during the period (person)	514	261
Employees' income during the period (VND)	71,392,665,164	32,250,767,879
Average income/person/month (VND)	23,149,373	20,594,360

30. Obligations to the State Budget

Six-month period ended 30 June 2026

	1/1/2026 VND	Incurred VND	Paid/ deducted VND	30/6/2026 VND
Value added tax	(8,139,067,509)	55,647,692,223	(58,714,782,056)	(11,206,157,342)
Corporate income tax	226,878,508,975	212,257,845,179	(342,989,244,326)	96,147,109,828
Other taxes	863,158,005	7,161,082,415	(6,110,878,589)	1,913,361,831
	219,602,599,471	275,066,619,817	(407,814,904,971)	86,854,314,317
In which:				
Tax receivables	(8,139,067,509)			(11,206,157,342)
Tax payables	227,741,666,980			98,060,471,659

Six-month period ended 30 June 2025

	1/1/2025 VND	Incurred VND	Paid/ deducted VND	30/6/2025 VND
Value added tax	(1,665,130,344)	17,532,027,416	(20,934,739,959)	(5,067,842,887)
Corporate income tax	(3,460,061,862)	32,903,878,870	-	29,443,817,008
Other taxes	494,163,237	3,411,289,518	(3,330,435,591)	575,017,164
	(4,631,028,969)	53,847,195,804	(24,265,175,550)	24,950,991,285
In which:				
Tax receivables	(5,125,192,206)			(5,067,842,887)
Tax payables	494,163,237			30,018,834,172

31. Other off-balance sheet items

(a) Non-cancellable loan commitments

	30/6/2026 VND	31/12/2025 VND
Non-cancellable loan commitments	3,027,338,839,939	1,676,914,767,196

(b) Loan interest and fees not yet collected

	30/6/2026 VND	31/12/2025 VND
Loan interest not yet collected	529,284,258,665	532,923,123,977
Fee receivables not yet collected	16,011,367,866	13,947,071,291
	545,295,626,531	546,870,195,268

(c) Written-off bad debts

	30/6/2026 VND	31/12/2025 VND
Written-off principal of debts under surveillance	1,957,260,860,067	847,746,773,665
Written-off interest of debts under surveillance	1,489,954,239,095	691,550,160,076
	3,447,215,099,162	1,539,296,933,741

(d) Other assets and documents in custody

	30/6/2026 VND	31/12/2025 VND
Other valuable documents in custody	65,655,144,000	65,655,144,000
Leased assets (*)	(*)	(*)

(*) The Company is unable to determine the value of the leased assets.

32. Significant transactions and balances with related parties

Significant balances with related parties at the period-end were as follows:

Related parties	Balances	Assets/(liabilities) 30/6/2026 VND	Assets/(liabilities) 31/12/2025 VND
Shareholders			
Thong Nhat Flat Steel Joint Stock Company	Investment	12,359,062,700	12,359,062,700
Med-Aid Cong Minh Joint Stock Company	Investment	2,150,000,000	2,150,000,000
	Receivables on fund arrangement fees	150,000,000	150,000,000
Subsidiary of major shareholder			
Hai Phong Cement Transport and Trading Joint Stock Company	Receivables from ship operation	152,931,001	152,931,001
Entities related to key management personnel			
Vega Corporation	Receipt of deposits	(20,000,000,000)	(28,000,000,000)
	Interest payable from deposits	(477,817,808)	(530,115,069)
	Valuable papers issued	(9,000,000,000)	(4,500,000,000)
	Interest payable from valuable papers issued	(157,413,699)	(2,108,220)
	Payables for service fee	-	(58,200,000)
Amber Fintech Investment Joint Stock Company	Receipt of deposits	(10,000,000,000)	(115,000,000,000)
	Interest payable from deposits	(59,835,616)	(1,533,178,085)
	Valuable papers issued	-	(12,000,000,000)
	Interest payable from valuable papers issued	-	(59,178,082)
Waka Ebook Corporation	Receipt of deposits	(6,200,000,000)	(14,800,000,000)
	Interest payable from deposits	(145,749,041)	(314,609,314)
Vega Fintech Investment Corporation	Receipt of deposits	(28,600,000,000)	(28,000,000,000)
	Interest payable from deposits	(554,250,411)	(538,253,427)
	Valuable papers issued	(16,000,000,000)	(18,800,000,000)
	Interest payable from valuable papers issued	(198,953,428)	(81,380,824)
	Payables for service fee	-	(464,316,149)
Vega Media Joint Stock Company	Receipt of deposits	-	(14,000,000,000)
	Interest payable from deposits	-	(244,725,280)
	Valuable papers issued	(2,000,000,000)	-
	Interest payable from valuable papers issued	(35,210,959)	-
VAM Investment Joint Stock Company	Valuable papers issued	(4,000,000,000)	(80,000,000,000)
	Interest payable from valuable papers issued	(157,561,642)	(1,848,465,751)
	Payables for service fee	(5,597,296)	(24,289,066)
Vega Game Joint Stock Company	Receipt of deposits	-	(800,000,000)
	Interest payable from deposits	-	(18,649,863)

Significant transactions for the periods with related parties were as follows:

Related parties	**Transactions**	**Transactions**	
		Six-month period ended 30/6/2026 VND	**Six-month period ended 30/6/2025 VND**
Board of Directors	Remuneration and bonus	(1,076,400,000)	(1,415,009,092)
Board of Management	Salary of Chief Executive Officer and other key management personnel	(7,153,861,923)	(4,496,980,747)
Supervisory Board	Remuneration	(616,000,000)	(752,690,969)
Vega Corporation	Interest expenses for deposits	(912,146,575)	(416,038,356)
	Interest expenses for valuable papers issued	(157,413,699)	(80,712,329)
	Service expenses	(400,000,000)	-
Amber Fintech Investment Joint Stock Company	Interest expenses for deposits	(2,609,171,235)	(4,686,731,507)
	Interest expenses for valuable papers issued	-	(1,241,643,841)
Waka Ebook Corporation	Interest expenses for deposits	(337,964,386)	(193,808,216)
	Service expenses	(258,347,080)	-
Vega Fintech Investment Corporation	Interest expenses for deposits	(952,275,069)	(34,797,946)
	Interest expenses for valuable papers issued	(715,430,139)	(321,336,987)
	Service expenses	(8,404,943,799)	(3,367,418,477)
Vega Media Joint Stock Company	Interest expenses for deposits	(241,096,637)	(263,712,330)
	Interest expenses for valuable papers issued	(35,210,959)	-
VAM Investment Joint Stock Company	Interest expenses for valuable papers issued	(1,587,686,302)	(27,534,247)
	Service expenses	(51,826,600)	-
Vietcap Securities Joint Stock Company	Service expenses	(52,026,208)	-
Vega Game Joint Stock Company	Interest expenses for valuable papers issued	(8,370,411)	(63,736,988)
	Service expenses	-	(104,810,959)

33. Concentration of assets, liabilities and off-balance sheet commitments by geographical segments

As at 30 June 2026

	Total outstanding loans to customers - gross VND	Deposits and loans to the SBV and other CIs - gross VND	Deposits and borrowings from other CIs and customers VND	Trading and investment securities - gross VND	Valuable papers issued VND	Commitments and guarantees VND
Domestic	18,221,232,697,755	3,192,955,993,391	7,016,384,283,609	2,004,029,669,242	12,160,600,000,000	3,027,338,839,939

As at 31 December 2025

	Total outstanding loans to customers - gross VND	Deposits and loans to the SBV and other CIs - gross VND	Deposits and borrowings from other CIs and customers VND	Trading and investment securities - gross VND	Valuable papers issued VND	Commitments and guarantees VND
Domestic	14,865,301,455,239	2,630,606,145,925	8,751,252,979,219	286,458,798,046	6,032,600,000,000	1,676,914,767,196

34. Credit risk

Credit risk is the possibility of losses in the operation of credit institutions when their customers do not or cannot fulfil their obligations as committed. The Company has established a credit quality review process to provide early identification of changes in financial position, repayment capacity of counterparties based on qualitative and quantitative factors. Counterparty limits are established using a credit risk classification system, which assigns each counterparty a risk rating. Risk ratings are subject to regular revision.

The maximum risk exposure is exclusive of collaterals or credit risk mitigation measures.

The table below presents the worst case with the maximum level of loss of the Company, exclusive of collaterals held or credit risk mitigation measures.

The assets that are neither past due nor requiring allowance include Group 1 debts in accordance with Circular 31; securities receivables and other assets that are not past due and require no allowance. The Company assesses that it is able to fully and promptly recover these financial assets in the future.

The assets that are overdue but not requiring allowance are due to the fact that the Company is holding sufficient collaterals to compensate potential credit losses in accordance with relevant regulations of the State Bank of Vietnam.

The Company is currently holding collaterals in the form of real estate, movable assets, valuable papers and others for the above financial assets. The Company has not been able to determine the fair value of such assets due to the lack of specific guidance and necessary market information.

The maximum risk exposure for each group of assets which is equal to the carrying value (excluding allowance) of that group of assets in the statement of financial position is presented as follows:

As at 30 June 2026	**Neither past due nor allowance required VND**	**Past due but no allowance required VND**	**Allowance made VND**	**Total VND**
Balances with the SBV	734,167,755	-	-	734,167,755
Deposits with other CIs	3,192,221,825,636	-	-	3,192,221,825,636
Held-for-trading securities	1,307,842,485,186	-	-	1,307,842,485,186
Loans to customers	15,272,729,330,209	34,122,899,089	2,914,380,468,457	18,221,232,697,755
Available-for-sale investment securities	696,187,184,056	-	-	696,187,184,056
Other financial assets	567,473,275,814	-	2,737,500,154	570,210,775,968
	21,037,188,268,656	34,122,899,089	2,917,117,968,611	23,988,429,136,356

As at 31 December 2025	**Neither past due nor allowance required VND**	**Past due but no allowance required VND**	**Allowance made VND**	**Total VND**
Balances with the SBV	529,466,058	-	-	529,466,058
Deposits with other CIs	2,630,076,679,867	-	-	2,630,076,679,867
Loans to customers	12,848,921,528,388	4,628,549,324	2,011,751,377,527	14,865,301,455,239
Available-for-sale investment securities	286,458,798,046	-	-	286,458,798,046
Other financial assets	451,605,765,667	-	2,219,870,903	453,825,636,570
	16,217,592,238,026	4,628,549,324	2,013,971,248,430	18,236,192,035,780

Details for collaterals held by the Company at the end of the period/year were as follows:

	30/6/2026 VND	31/12/2025 VND
Real estates	35,057,440,982	1,791,324,129,483
Machines and equipment	24,396,703,945	24,396,703,945
Means of transportation	41,366,317,380	28,377,935,800
Shares issued by economic entities	576,494,080,000	1,246,945,747,000
Shares issued by other credit institutions	43,914,500,000	47,750,000,000
Valuable papers	50,000,000,000	18,900,000,000
	771,229,042,307	3,157,694,516,228

35. Liquidity risk

Liquidity risk is the risk where the Company has difficulty in meeting its payment obligations. Liquidity risk occurs when the Company might be unable to meet its payment obligations when they fall due under both normal and stress circumstances. To limit this risk, the Company has arranged for diversified funding sources in addition to its core deposit base, and adopted a policy of managing assets with liquidity in mind and monitoring future cash flows and liquidity on a daily basis. The Company has also assessed the expected cash flows and the availability of current collaterals if additional funding is required.

The maturity term of assets and liabilities represents the remaining period from the reporting date to the maturity date agreed in the contracts or in the terms and conditions of issuance.

The following assumptions and conditions have been adopted in the analysis of the Company's maturity relating to its assets and liabilities:

- Balances with the State Bank of Vietnam is classified as current deposits including the required reserve, which is determined based on the composition and maturity of the Company's customer deposits.

- The maturity term of investment securities and securities held for trading is based on the maturity date of each type of securities.

- The maturity term of deposits with and loans to other CIs and loans to customers is based on the contractual maturity date. The actual settlement date may differ from the contractual maturity date when the contract is extended.

- The maturity term of other long-term investments is considered to be more than one year as these investments have indefinite maturity.

- The maturity terms of deposits and borrowings from other CIs and deposits from customers are determined based on the nature of these amounts or their contractual maturity dates. Transactions on demand deposit accounts from other CIs and customers are made at the customers' request and therefore are classified as current. The maturity terms of loans and term deposits are determined based on their contractual maturity dates. In reality, these may be rolled over and therefore maintained for a longer period than their initial maturity term.

The maturity terms of fixed assets are determined based on their remaining useful life.

As at 30 June 2026	Overdue		Not past due					
	Overdue more than 3 months VND	Overdue less than 3 months VND	Up to 1 month VND	From above 1 to 3 months VND	From above 3 to 12 months VND	From above 1 to 5 years VND	Over 5 years VND	Total VND
Assets								
Balances with the SBV	-	-	734,167,755	-	-	-	-	734,167,755
Deposits with other CIs – gross	-	-	3,192,221,825,636	-	-	-	-	3,192,221,825,636
Held-for-trading securities – gross	-	-	1,307,842,485,186	-	-	-	-	1,307,842,485,186
Loans to customers – gross	1,376,360,115,189	1,572,143,252,357	368,614,723,112	535,663,935,447	5,938,748,822,643	8,428,638,724,007	1,063,125,000	18,221,232,697,755
Investment securities – gross	-	-	-	-	200,000,000,000	89,872,446,605	406,314,737,451	696,187,184,056
Long-term investments – gross	-	-	-	-	-	-	14,509,062,700	14,509,062,700
Fixed assets – net	-	-	-	-	1,022,341,859	9,202,497,757	-	10,224,839,616
Other assets - gross	2,737,500,154	-	11,904,270,818	540,774,590,974	9,234,234,666	31,066,869,969	20,179,180,479	615,896,647,060
Total assets (1)	1,379,097,615,343	1,572,143,252,357	4,881,317,472,507	1,076,438,526,421	6,149,005,399,168	8,558,780,538,338	442,066,105,630	24,058,848,909,764
Liabilities								
Deposits and borrowings from other CIs	-	-	1,990,000,000,000	1,200,000,000,000	1,570,000,000,000	-	-	4,760,000,000,000
Deposits from customers	-	-	412,500,000,000	122,550,000,000	521,465,000,000	1,199,869,283,609	-	2,256,384,283,609
Valuable papers issued	-	-	763,200,000,000	1,734,300,000,000	9,561,100,000,000	102,000,000,000	-	12,160,600,000,000
Other liabilities	-	-	257,170,477,571	577,970,631,715	361,814,604,021	10,892,293,402	-	1,207,848,006,709
Total liabilities (2)	-	-	3,422,870,477,571	3,634,820,631,715	12,014,379,604,021	1,312,761,577,011	-	20,384,832,290,318
Net liquidity gap (3) = (1) – (2)	1,379,097,615,343	1,572,143,252,357	1,458,446,994,936	(2,558,382,105,294)	(5,865,374,204,853)	7,246,018,961,327	442,066,105,630	3,674,016,619,446

As at 31 December 2025	Overdue		Not past due					
	Overdue more than 3 months VND	Overdue less than 3 months VND	Up to 1 month VND	From above 1 to 3 months VND	From above 3 to 12 months VND	From above 1 to 5 years VND	Over 5 years VND	Total VND
Assets								
Balances with the SBV	-	-	529,466,058	-	-	-	-	529,466,058
Deposits with other CIs – gross	-	-	2,630,076,679,867	-	-	-	-	2,630,076,679,867
Loans to customers – gross	1,022,313,687,171	989,437,690,356	306,032,476,874	230,792,273,020	6,151,327,990,386	6,164,300,462,432	1,096,875,000	14,865,301,455,239
Investment securities– gross	-	-	-	-	-	-	286,458,798,046	286,458,798,046
Long-term investments – gross	-	-	-	-	-	-	14,509,062,700	14,509,062,700
Fixed assets – net	-	-	12,140,380	7,619,048	554,090,195	13,146,055,443	-	13,719,905,066
Other assets - gross	2,219,870,903	-	-	448,504,589,550	5,338,616,833	40,441,738,316	-	496,504,815,602
Total assets (1)	1,024,533,558,074	989,437,690,356	2,936,650,763,179	679,304,481,618	6,157,220,697,414	6,217,888,256,191	302,064,735,746	18,307,100,182,578
Liabilities								
Deposits and borrowings from other CIs	-	-	2,147,720,000,000	1,960,600,000,000	2,190,000,000,000	-	-	6,298,320,000,000
Deposits from customers	-	-	482,800,000,000	495,600,000,000	841,600,000,000	632,932,979,219	-	2,452,932,979,219
Valuable papers issued	-	-	269,500,000,000	452,800,000,000	4,736,300,000,000	574,000,000,000	-	6,032,600,000,000
Other liabilities	-	-	104,471,593,349	501,060,216,225	239,322,693,032	14,163,063,676	-	859,017,566,282
Total liabilities (2)	-	-	3,004,491,593,349	3,410,060,216,225	8,007,222,693,032	1,221,096,042,895	-	15,642,870,545,501
Net liquidity gap (3) = (1) – (2)	1,024,533,558,074	989,437,690,356	(67,840,830,170)	(2,730,755,734,607)	(1,850,001,995,618)	4,996,792,213,296	302,064,735,746	2,664,229,637,077

36. Market risks

(a) Interest rate risk

Analysis of assets and liabilities by interest rate repricing period

The repricing period of interest rate is the remaining period from the reporting date to the nearest repricing date of interest rate applicable to assets and resources.

The following assumptions and conditions have been adopted in analysis of interest rate repricing period of the Company's assets and liabilities:

- Cash on hand, gold, silver and gemstones; long-term equity investments and other assets (including fixed assets, investment property and other assets) which are classified as non-interest bearing items;
- Balances with the SBV are classified as current and accordingly, the interest rate repricing period is classified as up to one month;
- The effective interest rate repricing period of deposits with other CIs; loans to customers; amounts due to the Government and SBV; Deposits and borrowings from other CIs; and deposits from customers is determined as follows:
  - ✓ Items with fixed interest rate during the contractual term: The interest rate repricing period is based on the actual maturity date subsequent to the reporting date;
  - ✓ Items with floating interest rate: The interest rate repricing period is based on the latest repricing period subsequent to the reporting date.
- The interest rate repricing period of other borrowed and entrusted funds is designated as less than one month; and
- The interest rate repricing period of other liabilities is designated as from above 1 to 3 months. In reality, these items may have different interest rate repricing periods.

As at 30 June 2026

			Interest rate adjustment period						
	Overdue VND	Free of interest VND	Up to 1 month VND	From above 1 to 3 months VND	From above 3 to 6 months VND	From above 6 to 12 months VND	From above 1 to 5 years VND	Over 5 years VND	Total VND
Assets									
Balances with the SBV	-	-	734,167,755	-	-	-	-	-	734,167,755
Deposits with other CIs – gross	-	-	3,192,221,825,636	-	-	-	-	-	3,192,221,825,636
Held-for-trading securities – gross	-	-	1,307,842,485,186	-	-	-	-	-	1,307,842,485,186
Loans to customers – gross	2,948,503,367,546	-	372,646,657,112	541,691,709,847	1,660,731,589,139	4,298,064,129,604	8,398,532,119,507	1,063,125,000	18,221,232,697,755
Investment securities – gross	-	-	-	-	-	200,000,000,000	89,872,446,605	406,314,737,451	696,187,184,056
Long-term investments – gross	-	14,509,062,700	-	-	-	-	-	-	14,509,062,700
Fixed assets – net	-	10,224,839,616	-	-	-	-	-	-	10,224,839,616
Other assets	2,737,500,154	613,159,146,906	-	-	-	-	-	-	615,896,647,060
Total assets (1)	2,951,240,867,700	637,893,049,222	4,873,445,135,689	541,691,709,847	1,660,731,589,139	4,498,064,129,604	8,488,404,566,112	407,377,862,451	24,058,848,909,764
Liabilities									
Deposits and borrowings from other CIs	-	-	1,990,000,000,000	1,200,000,000,000	725,000,000,000	845,000,000,000	-	-	4,760,000,000,000
Deposits from customers	-	1,197,869,283,609	412,500,000,000	122,550,000,000	443,165,000,000	78,300,000,000	2,000,000,000	-	2,256,384,283,609
Valuable papers issued	-	-	763,200,000,000	1,734,300,000,000	4,355,100,000,000	5,206,000,000,000	102,000,000,000	-	12,160,600,000,000
Other liabilities	-	1,207,848,006,709	-	-	-	-	-	-	1,207,848,006,709
Total liabilities (2)	-	2,405,717,290,318	3,165,700,000,000	3,056,850,000,000	5,523,265,000,000	6,129,300,000,000	104,000,000,000	-	20,384,832,290,318
Interest sensitivity gap on balance sheet (3) = (1) – (2)	2,951,240,867,700	(1,767,824,241,096)	1,707,745,135,689	(2,515,158,290,153)	(3,862,533,410,861)	(1,631,235,870,396)	8,384,404,566,112	407,377,862,451	3,674,016,619,446

As at 31 December 2025

					Interest rate adjustment period				
	Overdue VND	Free of interest VND	Up to 1 month VND	From above 1 to 3 months VND	From above 3 to 6 months VND	From above 6 to 12 months VND	From above 1 to 5 years VND	Over 5 years VND	Total VND
Assets									
Balances with the SBV	-	-	529,466,058	-	-	-	-	-	529,466,058
Deposits with other CIs – gross	-	-	2,630,076,679,867	-	-	-	-	-	2,630,076,679,867
Loans to customers – gross	2,011,751,377,527	-	306,032,476,874	230,792,273,020	1,297,455,828,699	4,853,872,161,687	6,164,300,462,432	1,096,875,000	14,865,301,455,239
Investment securities – gross	-	-	-	-	-	-	-	286,458,798,046	286,458,798,046
Long-term investments – gross	-	14,509,062,700	-	-	-	-	-	-	14,509,062,700
Fixed assets – net	-	13,719,905,066	-	-	-	-	-	-	13,719,905,066
Other assets	2,219,870,903	494,284,944,699	-	-	-	-	-	-	496,504,815,602
Total assets (1)	2,013,971,248,430	522,513,912,465	2,936,638,622,799	230,792,273,020	1,297,455,828,699	4,853,872,161,687	6,164,300,462,432	287,555,673,046	18,307,100,182,578
Liabilities									
Deposits and borrowings from other CIs	-	-	2,147,720,000,000	1,960,600,000,000	470,000,000,000	1,720,000,000,000	-	-	6,298,320,000,000
Deposits from customers	-	631,732,979,219	482,500,000,000	495,600,000,000	609,900,000,000	231,700,000,000	1,500,000,000	-	2,452,932,979,219
Valuable papers issued	-	-	269,500,000,000	452,800,000,000	1,154,100,000,000	3,582,200,000,000	574,000,000,000	-	6,032,600,000,000
Other liabilities	-	859,017,566,282	-	-	-	-	-	-	859,017,566,282
Total liabilities (2)	-	1,490,750,545,501	2,899,720,000,000	2,909,000,000,000	2,234,000,000,000	5,533,900,000,000	575,500,000,000	-	15,642,870,545,501
Interest sensitivity gap on balance sheet (3) = (1) – (2)	2,013,971,248,430	(968,236,633,036)	36,918,622,799	(2,678,207,726,980)	(936,544,171,301)	(680,027,838,313)	5,588,800,462,432	287,555,673,046	2,664,229,637,077

Interest rate sensitivity analysis

Due to the inadequacy of the database system and input information, the Company has not conducted any analysis of interest rate sensitivity at 30 June 2026 and 31 December 2025.

(b) Currency risk

Currency risk is the risk that the value of a financial instrument fluctuates due to changes in foreign exchange rates.

The Company was incorporated and operates in Vietnam, with VND as its reporting currency. The principal currency for the Company's transactions is VND. During the period, exchange rate between VND and USD fluctuated significantly; however, the Company's loans to customers were primarily in VND with a small portion denominated in USD. The Company has established a system of limits to manage currency positions. Currency positions are monitored on a daily basis and hedging strategies are used to ensure currency positions are maintained within established limits.

The classification of assets and liabilities by currency translated into VND as at 30 June 2026 and 31 December 2025 is as follows:

As at 30 June 2026 (VND equivalent)	**VND**	**USD**	**EUR**	**Total**
Assets				
Balances with the SBV	734,167,755	-	-	734,167,755
Deposits with other CIs	3,187,654,951,331	4,566,874,305	-	3,192,221,825,636
Held-for-trading securities – gross	1,307,842,485,186	-	-	1,307,842,485,186
Loans to customers – gross	18,221,232,697,755	-	-	18,221,232,697,755
Investment securities – gross	696,187,184,056	-	-	696,187,184,056
Long-term investments	14,509,062,700	-	-	14,509,062,700
Fixed assets – net	10,224,839,616	-	-	10,224,839,616
Other assets – gross	615,896,647,060	-	-	615,896,647,060
Total assets (1)	24,054,282,035,459	4,566,874,305	-	24,058,848,909,764
Liabilities				
Deposits and borrowings from other CIs	4,760,000,000,000	-	-	4,760,000,000,000
Deposits from customers	2,256,384,283,609	-	-	2,256,384,283,609
Valuable papers issued	12,160,600,000,000	-	-	12,160,600,000,000
Other liabilities	1,207,846,433,217	-	1,573,492	1,207,848,006,709
Total liabilities (2)	20,384,830,716,826	-	1,573,492	20,384,832,290,318
FX position on balance sheet (3) = (1) - (2)	3,669,451,318,633	4,566,874,305	(1,573,492)	3,674,016,619,446

As at 31 December 2025 (VND equivalent)	VND	USD	EUR	Total
Assets				
Balances with the SBV	529,466,058	-	-	529,466,058
Deposits with other CIs	2,625,810,471,655	4,266,208,212	-	2,630,076,679,867
Loans to customers – gross	14,865,301,455,239	-	-	14,865,301,455,239
Investment securities – gross	286,458,798,046	-	-	286,458,798,046
Long-term investments	14,509,062,700	-	-	14,509,062,700
Fixed assets – net	13,719,905,066	-	-	13,719,905,066
Other assets – gross	496,504,815,602	-	-	496,504,815,602
Total assets (1)	18,302,833,974,366	4,266,208,212	-	18,307,100,182,578
Liabilities				
Deposits and borrowings from other CIs	6,298,320,000,000	-	-	6,298,320,000,000
Deposits from customers	2,452,932,979,219	-	-	2,452,932,979,219
Valuable papers issued	6,032,600,000,000	-	-	6,032,600,000,000
Other liabilities	859,015,954,340	-	1,611,942	859,017,566,282
Total liabilities (2)	15,642,868,933,559	-	1,611,942	15,642,870,545,501
FX position on balance sheet (3) = (1) - (2)	2,659,965,040,807	4,266,208,212	(1,611,942)	2,664,229,637,077

Foreign exchange rate sensitivity

The table below provides the effects on profit or loss and owners' equity for the six-month period ended 30 June 2026 and for the year ended 31 December 2025 of the Company (assuming that all other variables, particularly interest rates, remain unchanged) when VND weakened by 1% against USD.

Currency	Effect on profit or loss VND	Effect on owners' equity VND
Six-month period ended 30 June 2026		
USD	(45,668,743)	(36,534,994)
Year ended 31 December 2025		
USD	(42,662,082)	(34,129,666)

37. Fair value disclosure

Circular No. 210/2009/TT-BTC issued by the Ministry of Finance on 6 November 2009 ("Circular 210") only regulates the presentation and disclosure of financial instruments. Accordingly, the following terms stated in Note 3(cc) are applied only for the purpose of preparing Note 37 to these interim financial statements. Assets and liabilities of the Company are recognised in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to Credit Institutions issued by the SBV and the relevant statutory requirements applicable to interim financial reporting.

Financial assets

Under Circular 210, the Company's financial assets include deposits with the SBV and other CIs, held-for-trading securities, loans to customers and investment securities. For disclosures in the financial statements, financial assets within the scope of Circular 210 are classified in accordance with accounting policies stated in Note 3(cc)(i).

Financial liabilities

According to Circular 210, the Company's financial liabilities include deposits and borrowings from other CIs, deposits from customers, valuable papers issued and other financial liabilities. For disclosures in the financial statements, financial liabilities within the scope of Circular 210 are classified in accordance with accounting policies stated in Note 3(cc)(ii).

The following table presents the carrying amounts and fair values of the Company's assets and liabilities as at 30 June 2026 and 31 December 2025:

As at 30 June 2026

	Measured at fair value through profit or loss VND	*Loans and receivables* VND	*Available-for-sale* VND	*Measured at amortised cost* VND	*Total carrying amount* VND	**Fair value** VND
Financial assets						
Balances with the SBV	-	734,167,755	-	-	734,167,755	734,167,755
Deposits with other CIs	-	3,192,221,825,636	-	-	3,192,221,825,636	(*)
Held-for-trading securities – gross	1,307,842,485,186	-	-	-	1,307,842,485,186	(*)
Loans to customers – gross	-	18,221,232,697,755	-	-	18,221,232,697,755	(*)
Investment securities– gross	-	-	696,187,184,056	-	696,187,184,056	(*)
Long-term investments	-	-	14,509,062,700	-	14,509,062,700	(*)
Other financial assets	-	570,210,775,968	-	-	570,210,775,968	(*)
	1,307,842,485,186	21,984,399,467,114	710,696,246,756	-	24,002,938,199,056	
Financial liabilities						
Deposits and borrowings from other CIs	-	-	-	4,760,000,000,000	4,760,000,000,000	(*)
Deposits from customers	-	-	-	2,256,384,283,609	2,256,384,283,609	(*)
Valuable papers issued	-	-	-	12,160,600,000,000	12,160,600,000,000	(*)
Other financial liabilities	-	-	-	1,207,848,006,709	1,207,848,006,709	(*)
	-	-	-	20,384,832,290,318	20,384,832,290,318	

(*) The Company has not determined fair values of these financial instruments for disclosure in the interim financial statements because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System applicable to credit institutions issued by the State Bank of Vietnam and the relevant statutory requirements. The fair values of these financial instruments may differ from their carrying amounts.

As at 31 December 2025

	Loans and receivables VND	*Available-for-sale* VND	*Measured at amortised cost* VND	*Total carrying amount* VND	Fair value VND
Financial assets					
Balances with the SBV	529,466,058	-	-	529,466,058	529,466,058
Deposits with other CIs	2,630,076,679,867	-	-	2,630,076,679,867	(*)
Loans to customers – gross	14,865,301,455,239	-	-	14,865,301,455,239	(*)
Investment securities– gross	-	286,458,798,046	-	286,458,798,046	(*)
Long-term investments	-	14,509,062,700	-	14,509,062,700	(*)
Other financial assets	453,825,636,570	-	-	453,825,636,570	(*)
	17,949,733,237,734	300,967,860,746	-	18,250,701,098,480	
Financial liabilities					
Deposits and borrowings from other CIs	-	-	6,298,320,000,000	6,298,320,000,000	(*)
Deposits from customers	-	-	2,452,932,979,219	2,452,932,979,219	(*)
Valuable papers issued	-	-	6,032,600,000,000	6,032,600,000,000	(*)
Other financial liabilities	-	-	859,017,566,282	859,017,566,282	(*)
	-	-	15,642,870,545,501	15,642,870,545,501	

(*) The Company has not determined fair values of these financial instruments for disclosure in the interim financial statements because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System applicable to credit institutions issued by the State Bank of Vietnam and the relevant statutory requirements. The fair values of these financial instruments may differ from their carrying amounts.

38. Operating lease commitments

At the reporting date, the future minimum lease payments under non-cancellable operating leases were as follows:

	30/6/2026 VND	31/12/2025 VND
Within one year	5,929,675,724	9,223,259,884
More than one year to five years	3,270,133,383	1,766,597,398
	9,199,809,107	10,989,857,282

39. Seasonal or cyclical items

The interim financial statements of the Company are affected by the following seasonal or cyclical factors.

Statutory reserves
The Company is required to make a reserve to supplement charter capital and a financial reserve annually, which will be approved by the Company's Board of Directors.

40. Changes in accounting estimates

When preparing the annual and interim financial statements, the Company's Board of Management makes certain accounting estimates. Actual results may differ from these estimates. There are no changes in the Company's accounting estimates in preparing and presenting these interim financial statements compared to the most recent annual financial statements.

41. Changes in the Company's organizational structure

No changes in the organizational structure of the Company have occurred during the six-month period ended 30 June 2026.

42. Post balance sheet events

No significant events have occurred since the end of the accounting period which require adjustments or disclosures in the interim financial statements of the Company.

43. Extraordinary items

The interim financial statements of the Company for the six-month period ended 30 June 2026 were not affected by any extraordinary items.

44. Approval of financial statements

The interim financial statements were approved by the Company's Board of Management on 11 August 2026.

11 August 2026

Prepared by:		Approved by:
Tran Thi Van Anh	Vo Thi Phuong Thao	Ho Minh Tam
Accountant	*Chief Accountant*	*Chief Executive Officer*