

**VIETCREDIT GENERAL FINANCE
JOINT STOCK COMPANY****THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 1788/2026/VietCredit-TT

Hanoi, October 29, 2026

**PROPOSAL
ON ADJUSTMENT TO THE 2026 BUSINESS PLAN OF
VIETCREDIT GENERAL FINANCE JOINT STOCK COMPANY**

- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated 18/01/2024 and its amendments and supplements;
- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/06/2020 and its amendments and supplements;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019 and its amendments and supplements;
- Pursuant to the Charter of Vietcredit General Finance Joint Stock Company ("VietCredit");
- Pursuant to Resolution No. 496/2026/VietCredit-NQ dated 24/04/2026 of the 2026 Annual General Meeting of Shareholders of Vietcredit General Finance Joint Stock Company;
- Pursuant to Resolution No. 1786/2026/VietCredit-NQ dated 29/10/2026 of the Board of Directors on approval of the contents and documents for the second solicitation of shareholders' written opinions in 2026;
- Pursuant to the Company's actual business operations.

The Board of Directors (BOD) respectfully submits to the General Meeting of Shareholders (GMS) for approval the adjustment to the 2026 business plan, with the following contents:

1. Basis for proposal

- In 2026, under the direction of the State Bank of Vietnam (SBV), certain credit institutions, including VietCredit, have been permitted to proactively manage credit growth to ensure that their credit operations are aligned with their risk management capacity, liquidity position and funding capacity; maintain credit quality and operational efficiency; and comply with applicable laws.
- However, the global economy in 2026 continues to experience mixed developments and potential uncertainties. The United States imposed an additional tariff of 12.5% on various goods imported from Vietnam effective 24/7/2026, increasing risks to exports and domestic economic growth. In addition, the U.S. Federal Reserve (Fed) raised its policy rate by 0.25 percentage points in 9/2026 to 3.75%-4.00%, adding further pressure on the exchange rate and funding costs.
- Domestically, the consumer finance sector has shown signs of recovery, with the sector-wide non-performing loan ratio decreasing from 11.2% in 2023 to 7.2% in 2025; however, credit cost remains high at 11.5%. This calls for selective credit growth, strict control over portfolio quality and provisioning costs, and improved capital utilization efficiency amid rising funding costs.

- Based on market developments, funding conditions and actual operations, the proposed downward adjustment of certain targets under the 2026 business plan approved by the GMS is appropriate to actual market conditions, while balancing growth objectives with efficiency and risk control and ensuring the Company's operational safety.

2. Contents submitted to the GMS for approval

Based on the foregoing, the BOD respectfully submits to the GMS for approval the adjustment to the 2026 business plan to ensure alignment with actual business developments and meet the Company's governance and management requirements, specifically:

Unit: VND million

Indicator	2025 Actual	2026 Plan (Approved by the GMS)	2026 Plan (After adjustment)	Growth vs. 2025 (After adjustment)
Total assets	17,641,694	32,881,000	27,554,000	56.19%
Total mobilized capital	14,783,853	27,717,000	22,261,000	50.58%
Outstanding credit balance	15,151,760	30,923,338	24,453,505	61.39%
Total profit before tax	1,302,973	2,400,000	1,800,000	38.15%
Non-performing loan ratio	6.06%	5.00%	7.00%	-

Respectfully submitted for approval!

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Recipients:

- GMS;
- Members of the BOD and BOS;
- Archived: Admin Dept., BOD's Office.



Nguyen Duc Phuong